

House Ways and Means Hearing

Higher Education Subcommittee

FY2025-26

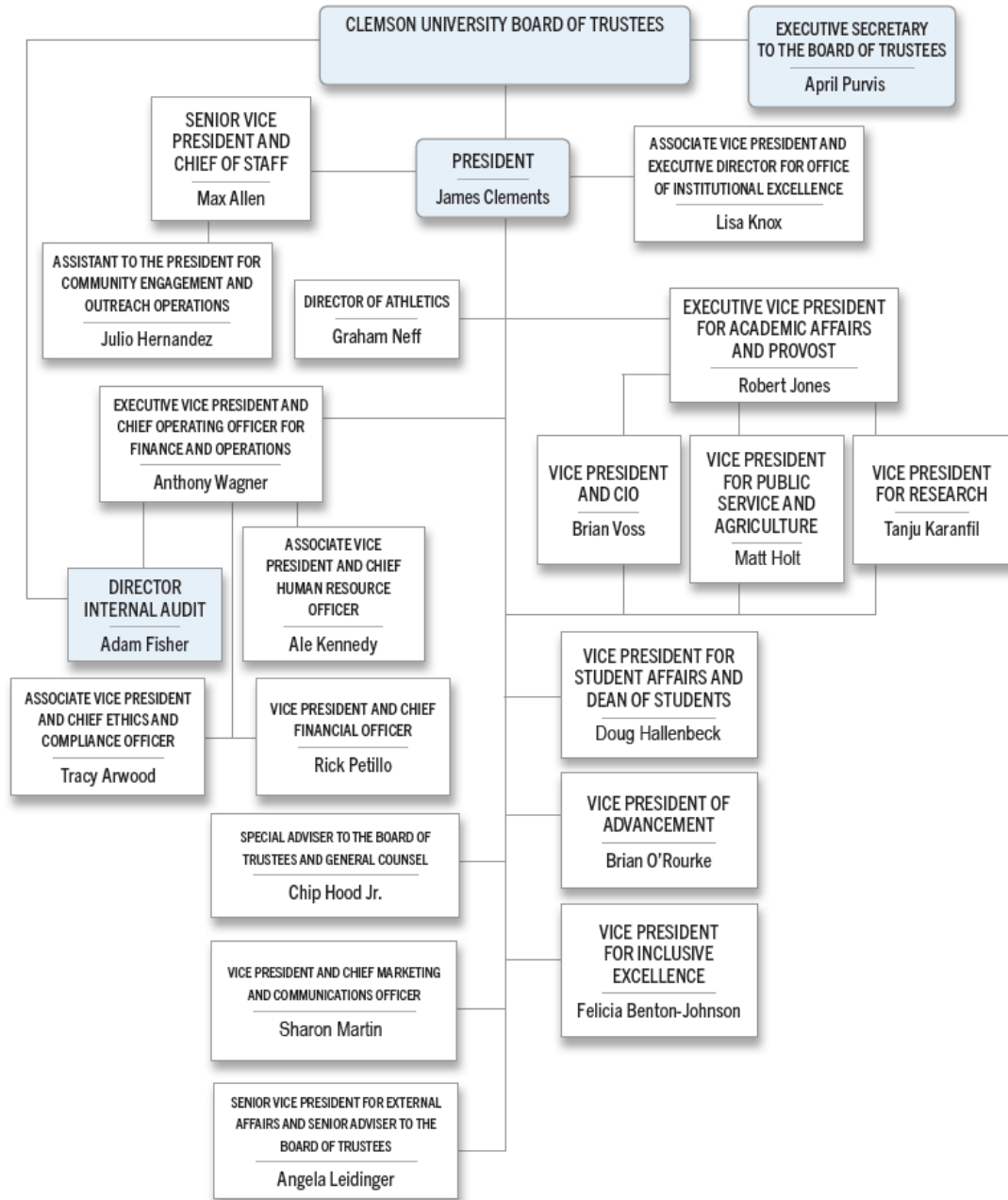
January 28, 2025

CLEMSON  N[®]

Agency Attendees

- **James (Jim) P. Clements**, President
president@clemson.edu
- **Anthony (Tony) E. Wagner**, Executive Vice President for Finance and Operations
wagnera@clemson.edu
- **Angie Leidinger**, Senior Vice President of External Affairs
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- **Mark Cothran**, Associate Vice President of Governmental Affairs
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- **Rick Petillo**, Chief Financial Officer
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FY26 Request Summary

Type/Source	Priority #	Item	Requested Amount
Recurring - State	1	Tuition Mitigation	\$ 23,148,428
Recurring - State	2	Student Experiential Learning	\$ 4,500,000
Recurring - State	3	Expansion of the Clemson Institute for the Study of Capitalism	\$ 4,000,000
Recurring - State	4	Clemson University Energy Center	\$ 4,000,000
Recurring - State	5	Cybersecurity Research Compliance	\$ 3,000,000
Capital - State	6	NextGen Computing Complex	\$ 40,000,000
Capital - State	7	Center for Human Genetics	\$ 20,000,000
Capital - State	8	Science Lab Building Construction	\$ 35,000,000
Recurring - Other	9	Other Earmarked E&G Authorization	\$ 29,264,088
Recurring - Other	10	Other Earmarked Auxiliary Authorization	\$ 20,585,048
Recurring - Other	11	E&G Other Restricted Authorization	\$ 26,919,828
Recurring - Other	12	E&G Federal Restricted Authorization	\$ 46,958,386
Recurring - Other	13	College of Veterinary Medicine Other Unrestricted Authorization	\$ 1,000,000

Executive Summary

Overview

- Clemson is committed to access and affordability for South Carolina residents
 - 99% of in-state first-year students received a state-funded scholarship
 - Average out-of-pocket costs for in-state students remain low at 46.7% of the sticker price (\$3,798 per semester)
- Clemson has been recognized as financially efficient by independent entities
 - Clemson spends 41% less per student than its peers, and out-of-pocket costs remain low
 - Financial discipline has been recognized by bond rating agencies as a strength
- State commitment to higher education funding has enabled Clemson to freeze in-state tuition for six years

Expanding Access, Affordability, & Support

- As of Fall 2024, 94% of applicants from SC were offered a path to Clemson through regular admission, Summer Start, or the Bridge program
- Undergraduate enrollment has grown by an average of 2.6% per year over the past three years
- In FY 2023-2024, Clemson graduated 54% more undergraduates than 10 years ago
- More than half of students graduate debt-free (56%), compared to the national average of 48%

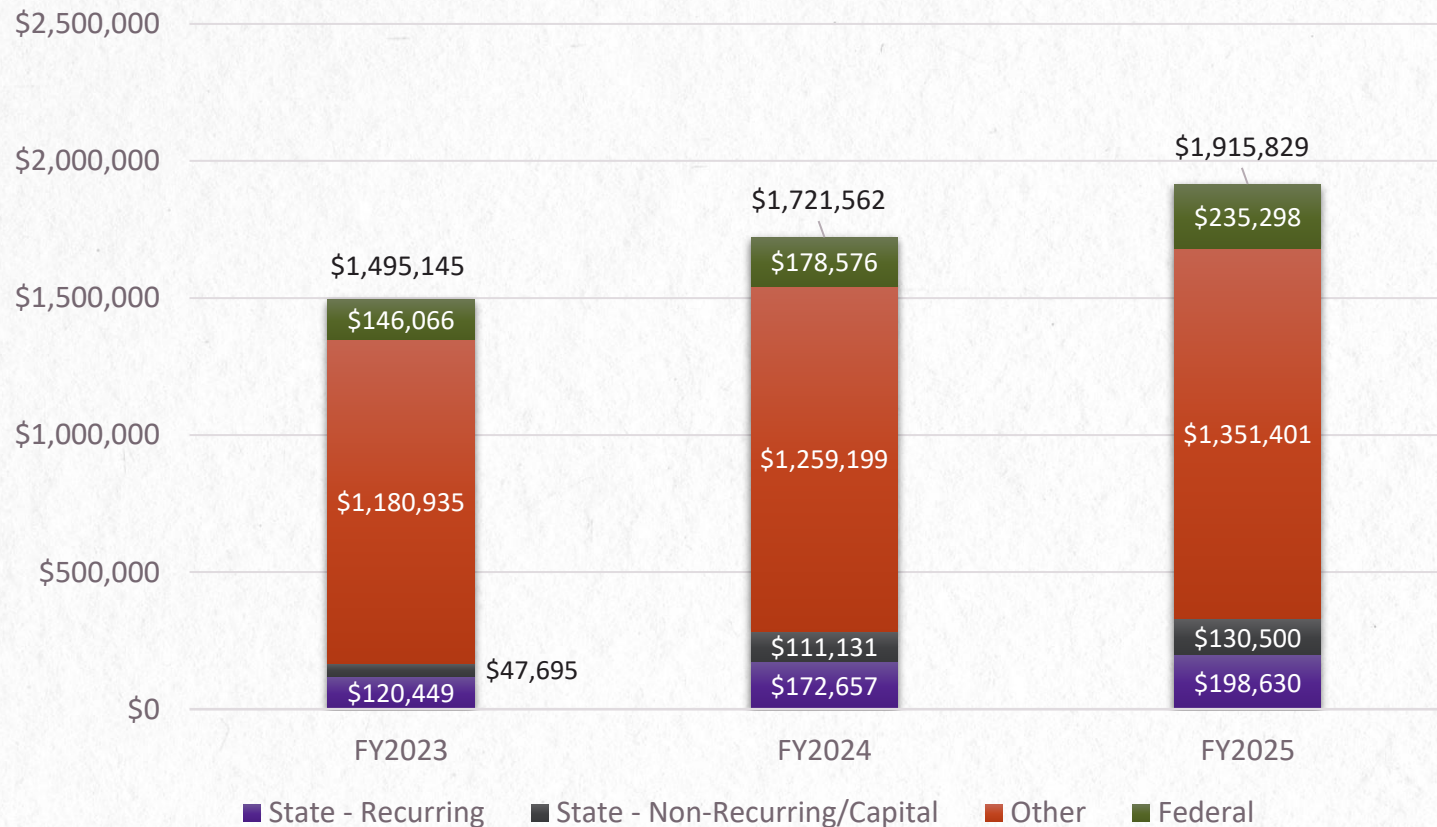
Exceptional Student Outcomes

- A Clemson education represents a strong investment for families and taxpayers by offering relevant degrees and retaining and graduating students at much higher rates than the national average
- Clemson's retention rate is 92.8% compared to the national average of 80.8% (2022)
- Clemson's 6-year graduation rate is 86.6%, compared to 63.5% nationally (2018 cohort)
- Clemson's 4-year graduation rate is 71.0%, compared to 45.3% nationally (2020 cohort)
- 94% of Clemson graduates were employed 2 years after graduation, compared to a national average of 83%

State Budget & Financial Management

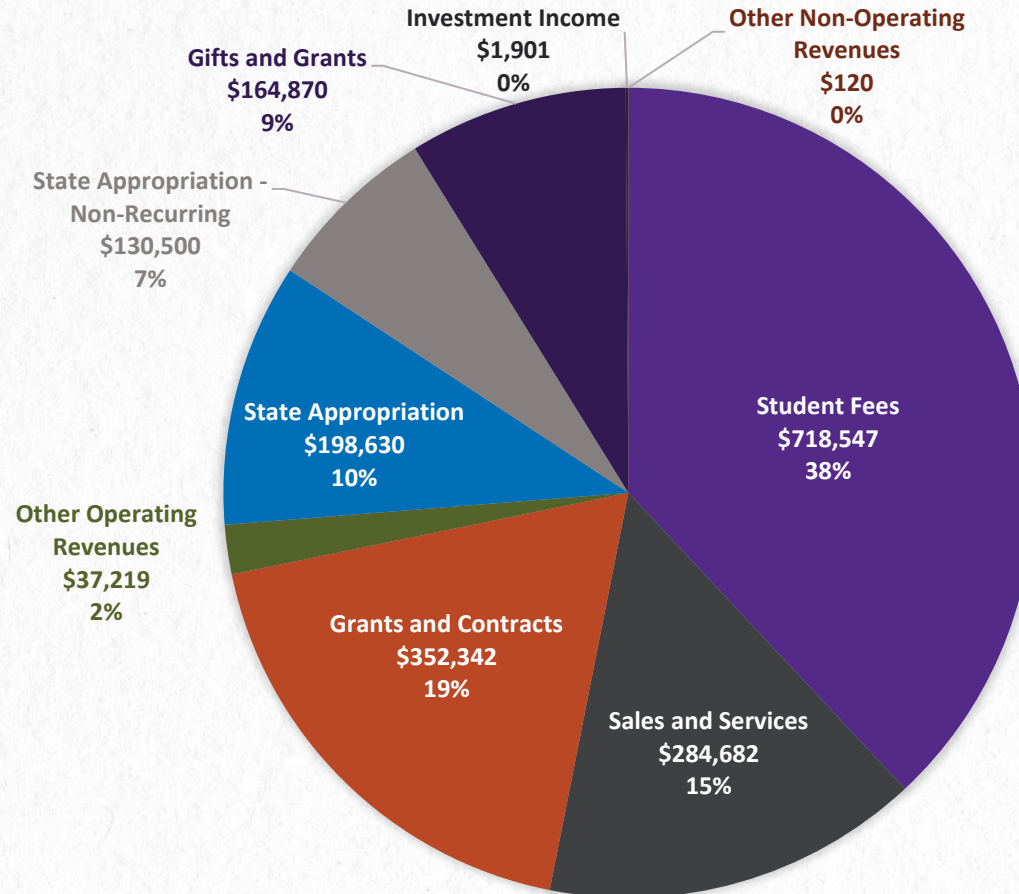
E&G Appropriations & Spending Authority

Appropriations & Spending Authority History
(in thousands)



Total FY2024-25 Budget for Estimated Revenues

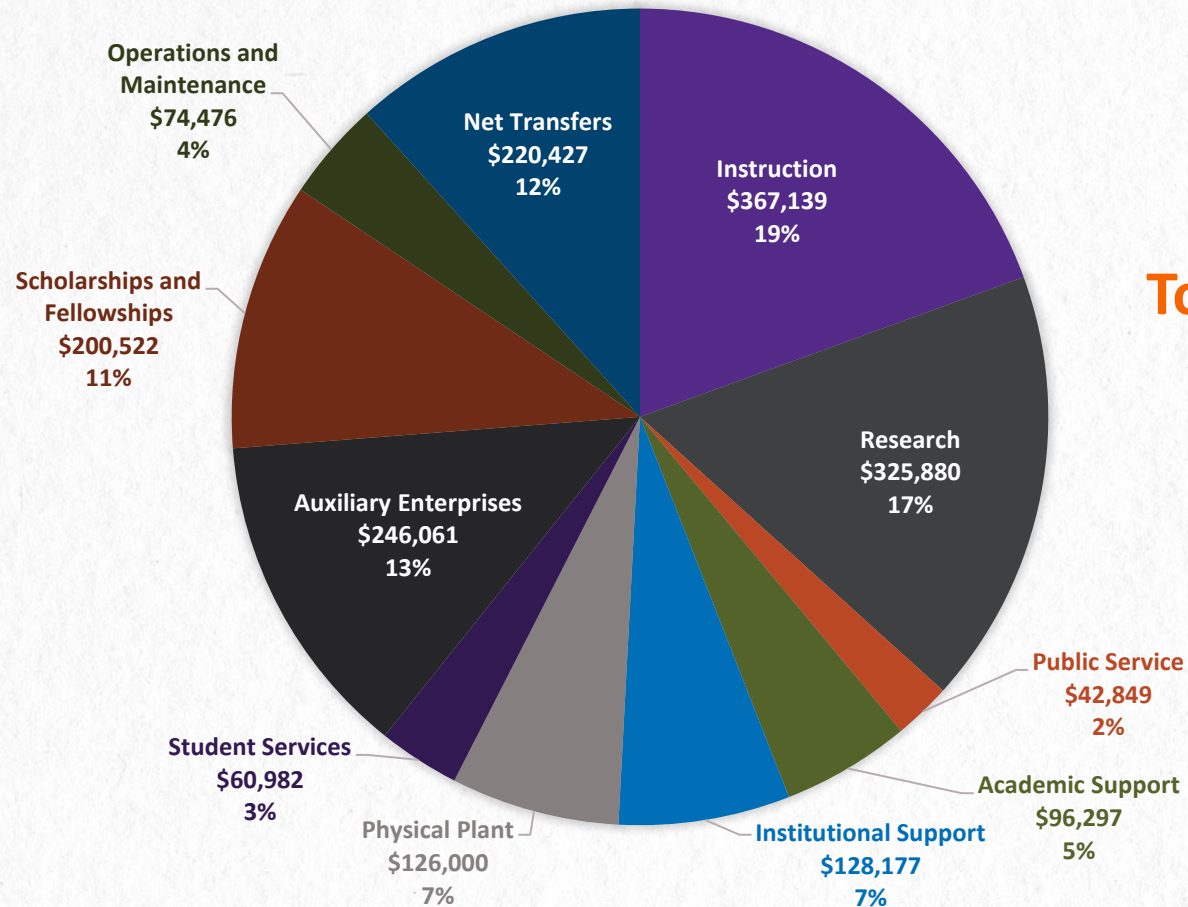
FY25 Projected Current Revenues
(in thousands)



Total Projected Revenues
\$1,887,811

Total FY2024-25 Budget for Estimated Expenses

FY25 Projected Current Expenses
(in thousands)



**Total Projected Expenses
\$1,887,811**

FY 2026 State Budget Requests

Recurring State Appropriations Request FY 2025-26

Request (In Priority Order)	Amount Requested	Description of Request
Tuition Mitigation	\$23,148,428	Increase in base appropriations to mitigate tuition costs, additional state funding to continue existing operations
Student Experiential Learning	\$4,500,000	Direct student support to pursue internships, co-op opportunities, scholarships, etc., in the form of matching funds of industry and corporate partners and grants
Expansion for the Clemson Institute for the Study of Capitalism (CISC)	\$4,000,000	Support the Institute's general operations and increase the number of program scholarships, will expand the reach and impact of the Institute
Clemson University Energy Center	\$4,000,000	Enhancement of the research infrastructure, faculty recruitment, and program development across multiple locations
Cybersecurity Research Compliance	\$3,000,000	To ensure Cybersecurity Maturity Model Certification (CMMC) compliance and will contribute to existing research endeavors by enhancing the University's cybersecurity infrastructure and the related research opportunities

State Capital Requests FY 2025-26

Request (In Priority Order)	Amount Requested	Description of Request
NextGen Computing Complex	\$40,000,000	Provide teaching, learning, and research opportunities for growing programs within College of Engineering, Computing, and Applied Sciences which will also support a range of state industries
Center for Human Genetics	\$20,000,000	Expand research capacity at the Clemson University Center for Human Genetics, including architectural plans for site preparation and improving center infrastructure
Science Lab Building Construction	\$35,000,000	A new lab building to support the enrollment growth in life sciences and will include instructional laboratories, classrooms, research space, and offices

Recurring State Appropriations Request FY 2025-26

Tuition Mitigation - \$23.1M

- To mitigate tuition costs and continue to ensure affordable education opportunities for in-state students
- Includes funds necessary to continue existing operations on July 1, 2025
- \$19.45M – FY25 E&G Unrestricted Operating Expense budget multiplied by HEPI forecast of 3.4%, multiplied by % of in-state undergraduate students relative to total undergraduates
- \$3.7M – add 1% COLA, excluding the partial funding the state would provide

Recurring State Appropriations Request FY 2025-26

Student Experiential Learning - \$4.5M

- Support Clemson's strategic goal to provide the #1 student experience – pushing student involvement to 100% in experiential learning opportunities
- \$2.5M – funding match for industry and corporate partners – would double the state's investment while providing real-world work experience
- \$1.5M – for grants up to \$5k to provide first-generation, in-state, and/or Pell-eligible students opportunities for experiential learning programs
- \$0.5M – to support the management of the program

Recurring State Appropriations Request FY 2025-26

Expansion for the Institute for the Study of Capitalism - \$4.0M

- Expands opportunities for students and the academic community to increase public awareness of capitalism's core principles and institutions
 - Recently received a \$25M investment from a private donor
- \$2.0M – Scholarships to complement and expand the Lyceum Scholars program
 - \$500k per year per cohort of 50 students at \$10k each for a period of four years
- \$1.5M – Five new faculty and one new staff member with salary and fringe; two Post-Doctoral fellows hired in time-limited positions
- \$0.5M – To support daily operations

Recurring State Appropriations Request FY 2025-26

Clemson University Energy Center - \$4.0M

- Will support South Carolina's commitment to SC Nexus by allowing Clemson to significantly expand its research and development capabilities, address complex energy challenges and contribute to national energy priorities
- \$4.0M would include funding for:
 - Five new faculty members and professors
 - Four Power Engineers to support energy research infrastructure
 - Two Software Engineers to support research and infrastructure
 - Six Research Support Staff that include Research Scientists, Post Doctoral Researchers, and Research Technicians
 - Two administrative support staff
 - \$500k to support specialized equipment, infrastructure renewal, supplies, consumables and maintenance agreements

Recurring State Appropriations Request FY 2025-26

Cybersecurity Research Compliance - \$3.0M

- Increased attention to data security standards for control of data used in research
- Failure to achieve and maintain Cybersecurity Maturity Model Certification (CMMC) compliance can result in loss of existing awards, failure to secure new opportunities, and potential for compliance-related civil and federal penalties
- \$3.0M would include funding for:
 - Develop and maintain key infrastructure for CMMC, including software and licenses
 - 14.0 FTE's for compliance and monitoring

State Capital Requests FY 2025-26

NextGen Computing Complex - \$40.0M

- Proposed 165k square-foot complex to address quality and quantity of existing space given projected enrollment of 3,000 students by 2030
- Total estimated cost of \$177M
- Will provide a world-class facility that will drive education, research, innovation, and engagement programs critical to the economic development of South Carolina

State Capital Requests FY 2025-26

Center for Human Genetics - \$20.0M

- Proposed 65k square-foot building for the expansion of research capacity of the Center for Human Genetics
- Total estimated cost of \$71M
- Will expand the impact and prominence of South Carolina in “improving health outcomes through research” and will serve as a magnet to attract both world-class research talent and life science companies to South Carolina

State Capital Requests FY 2025-26

Science Lab Building Construction - \$35.0M

- Proposed 140k square-foot science lab building to become the focus for life sciences and to support current enrollment growth that cannot be supported in the current facility
- Total estimated cost of \$141M
- Will maintain and increase Clemson's competitive position in scientific research and will prepare future scientists, educators, and citizens to find and implement solutions to global challenges

FY 2025-26 FTE Requests

State Appropriations: 76.75 FTE's

- Tuition Mitigation
 - 34.0 FTE's for the College of Veterinary Medicine, using existing recurring funds
- Student Experiential Learning – 5.0 FTE's
- Clemson Institute for the Study of Capitalism – 4.75 FTE's
- Clemson University Energy Center – 19.0 FTE's
- Cybersecurity Research Compliance – 14.0 FTE's

Other/Federal Fund Expenditure Authorization Requests FY 2025-26

Request for Other Funds Authorization	Amount	Source of Funding	Description of Request
E&G Unrestricted – Other Earmarked Funds	\$29,264,088	Tuition and Fees	Increase requested for enrollment growth, rising mandatory costs
Auxiliary Enterprises – Other Earmarked Funds	\$20,585,048	Revenue from auxiliary units	Increase requested for growth in auxiliary units; athletics, housing, dining, and parking
E&G Restricted – Other Earmarked Funds	\$26,919,828	Scholarships	Increase requested for SC Palmetto Fellows, LIFE/HOPE, and privately funded scholarships
College of Veterinary Medicine Unrestricted – Other Earmarked Funds	\$1,000,000	Tuition and Fees, internal recoveries	Internal revenues and expenses occurring prior to student enrollment

Request for Federal Funds Authorization	Amount	Source of Funding	Description of Request
E&G Restricted – Federal Restricted Funds	\$46,958,386	Federal funding	Increase requested for growth in federally sponsored research and scholarship programs

FY 2025-26 FTE Requests

Additional Other Funded: 153.0 FTE's

- Other Earmarked E&G Unrestricted – 153.0 FTE's
 - 63.0 FTE's for Non-Academic Staff
 - 60.0 FTE's for Academic Support Staff
 - 30.0 FTE's for Facilities and Utilities

*Regarding Proviso 11.14, there are no incremental Other Funds spending authority being requested to fund these FTEs

Continued Support for Executive Budget Items

- Battelle Savannah River Alliance (BSRA) - \$20M
- Nursing Initiative to Address our State's Nursing Shortage - \$10M
- Scholarship Funding for S.C. Residents Participating in College Transition Programs - \$3.5M

Provisos

- Clemson still supports the provisos for the current fiscal year (FY24-25):
 - Proviso 33.21 DHHS: Rural Health Initiative
 - “From the funds appropriated to the Department of Health and Human Services for the Rural Health Initiative in the current fiscal year, the department shall partner with the following state agencies, institutions, and other key stakeholders to implement these components of a Rural Health Initiative to better meet the needs of medically underserved communities throughout the state. The department may leverage any and all available federal funds to implement this initiative. Recurring and non-recurring funding for the Rural Health Initiative may be carried forward by the department and expended for the same purpose....at least \$1,000,000 to Clemson University to develop and continue innovative healthcare delivery...”
 - Proviso 14.1 CU: College of Veterinary Medicine
 - “With the funds appropriated in this act, Clemson University is authorized to undertake permanent improvements necessary for the construction of a College of Veterinary Medicine. Further, the funds appropriated in Part 1A and 1B of this act for the College of Veterinary Medicine may be carried forward and expended for the necessary permanent improvements. The funds must be accounted for separately, and the university shall report semiannually to the Chairman of the Joint Bond Review Committee on the amount of funding carried forward, the amount remaining to be expended, the overall status of the project, and any other information requested by the committee.”

Provisos

- Clemson still supports the provisos for the current fiscal year (FY24-25):
 - Proviso 11.23 CHE: Battelle Alliance at Savannah River National Lab
 - “Of the funds appropriated for the Battelle Alliance, twenty percent shall be allocated to South Carolina State University, forty percent to the University of South Carolina, and forty percent to Clemson University. The funds must be expended collaboratively to conduct research partnerships and develop workforce training programs designed to fill engineering, science, research, and management positions. The three universities shall provide the Battelle Alliance with accredited academic personnel, intellectual capital, and resources necessary to build out research capabilities and programs.”
 - Proviso 3.5 LEA: Lottery Funding – College Transition Programs
 - “...Of the funds appropriated to the Commission on Higher Education for College Transition Scholarships, the commission shall provide scholarships to South Carolina resident students enrolled at a public institution of higher education in an established College Transition Program (CTP) that serves students with intellectual disabilities. The commission, in consultation with the CTPs, shall develop guidelines establishing scholarship eligibility, retention, and/or renewal requirements in accordance with this paragraph. Scholarships shall be awarded to each South Carolina resident student enrolled in an established public CTP in an amount of at least \$2,500 per semester, not to exceed \$10,000 per academic year (including summer semester), and no student may receive a scholarship for more than eight semesters in total...”
- No changes are being requested to existing provisos, and there are no new provisos being requested for FY25-26

Other Requests

- **Has your institution raised in-state tuition or any student fees since our hearings last January (2024)? If so, how much and/or what fees were raised?**
- No increases to undergraduate in-state tuition or graduate base academic fees
- Yes, there were increases to other fees for FY2025
 - Undergraduate out-of-state tuition & fees increase of 3.5%
 - Auxiliary fees
 - Housing and Dining average rate increase of 4.5%
 - Athletic fee of \$150 per student for FY26, doesn't go into effect until 7/1/2025
 - Various optional program fees, including Honors College, RISE program, fraternity/sorority, Masters in Real Estate Development

Other Requests

- **What amount of state-appropriated funding does your institution spend on DEI initiatives?**
 - No state appropriations are spent on DEI initiatives

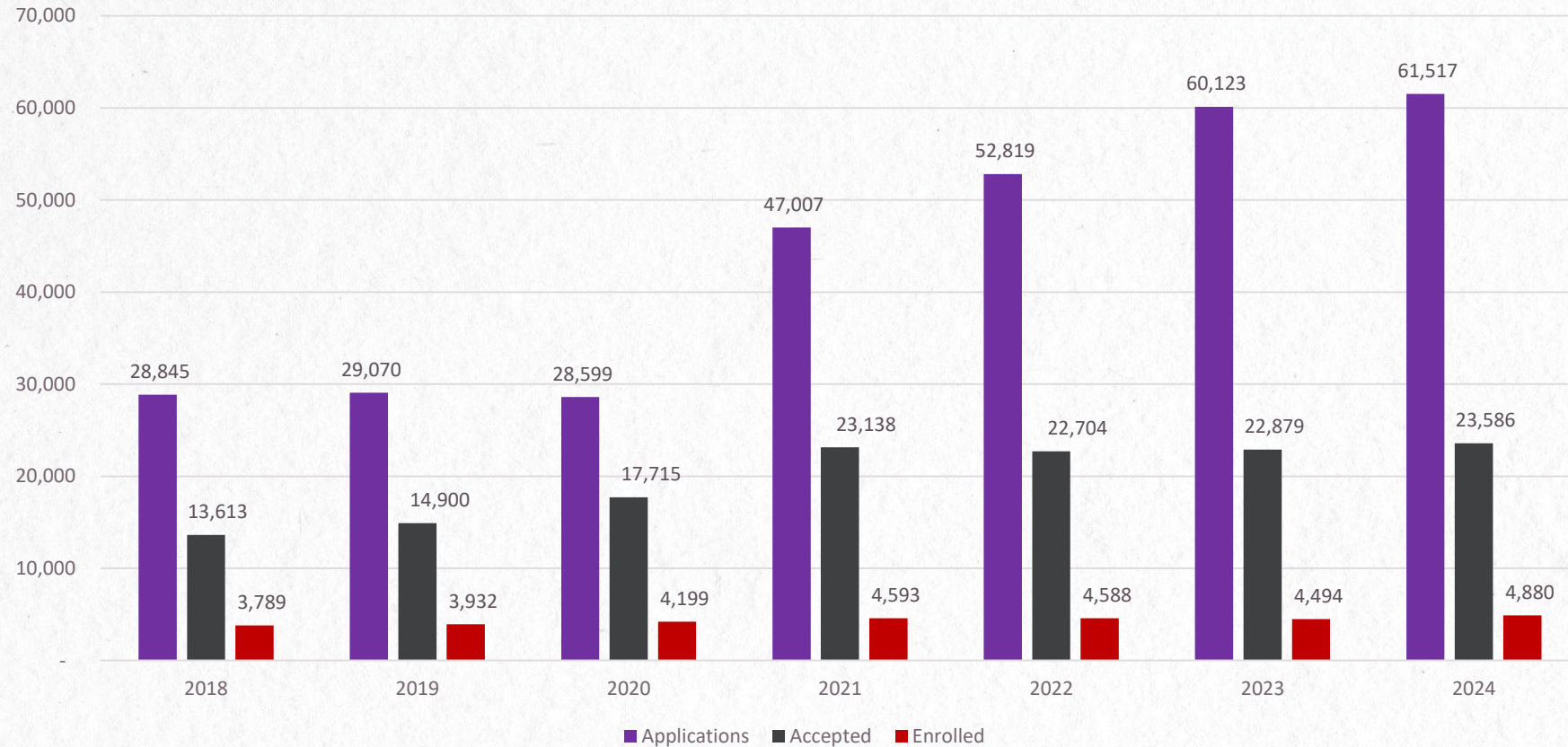
Conclusions

- **With generous support from the State, Clemson has been able to freeze in-state tuition for six consecutive years**
- Clemson remains focused on affordability, efficiency, and statewide impact
- All three major bond rating agencies reaffirmed Clemson's credit rating, citing healthy student demand, a strong financial profile, and strategic focus
- Additional funding will mitigate student tuition, offset increased mandatory and inflationary costs, and expand high-demand programs and initiatives
- Clemson's strategy and investments are focused on its mission to serve the State of South Carolina and are aligned with the State's Economic Development goals

APPENDIX

Student Demand & Enrollment Information

Undergraduate Student Demand

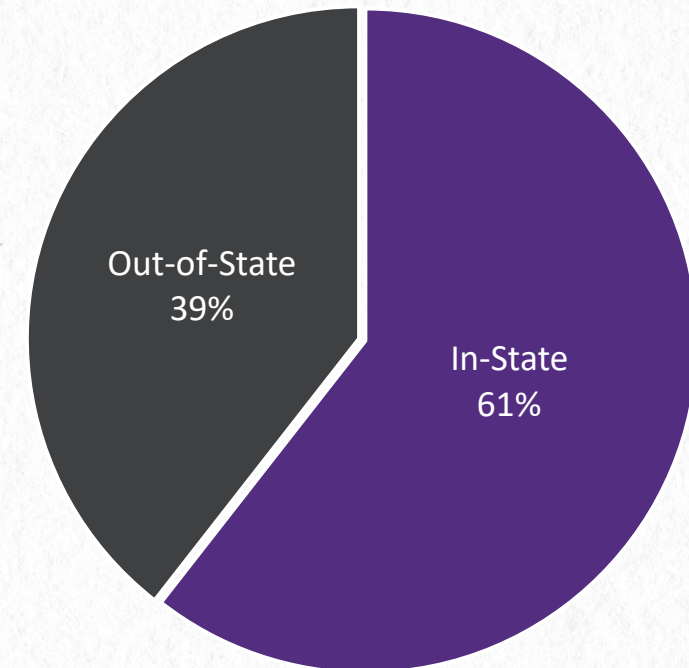


Fall 2021 was the first year that Common App was used as a mode to apply to Clemson which broadened its reach

Clemson is Committed to Educating In-State Students

- Clemson is focused on educating in-state students
- In-state undergraduate enrollment has grown 19% over the past 10 years and represents 61% of the total undergraduate student body

Fall 2024 Undergraduate Students			
	In-State	Out-of-State	Total
Headcount	14,170	9,231	23,401
FTE	13,809	9,095	22,904
Percentage	61%	39%	100%

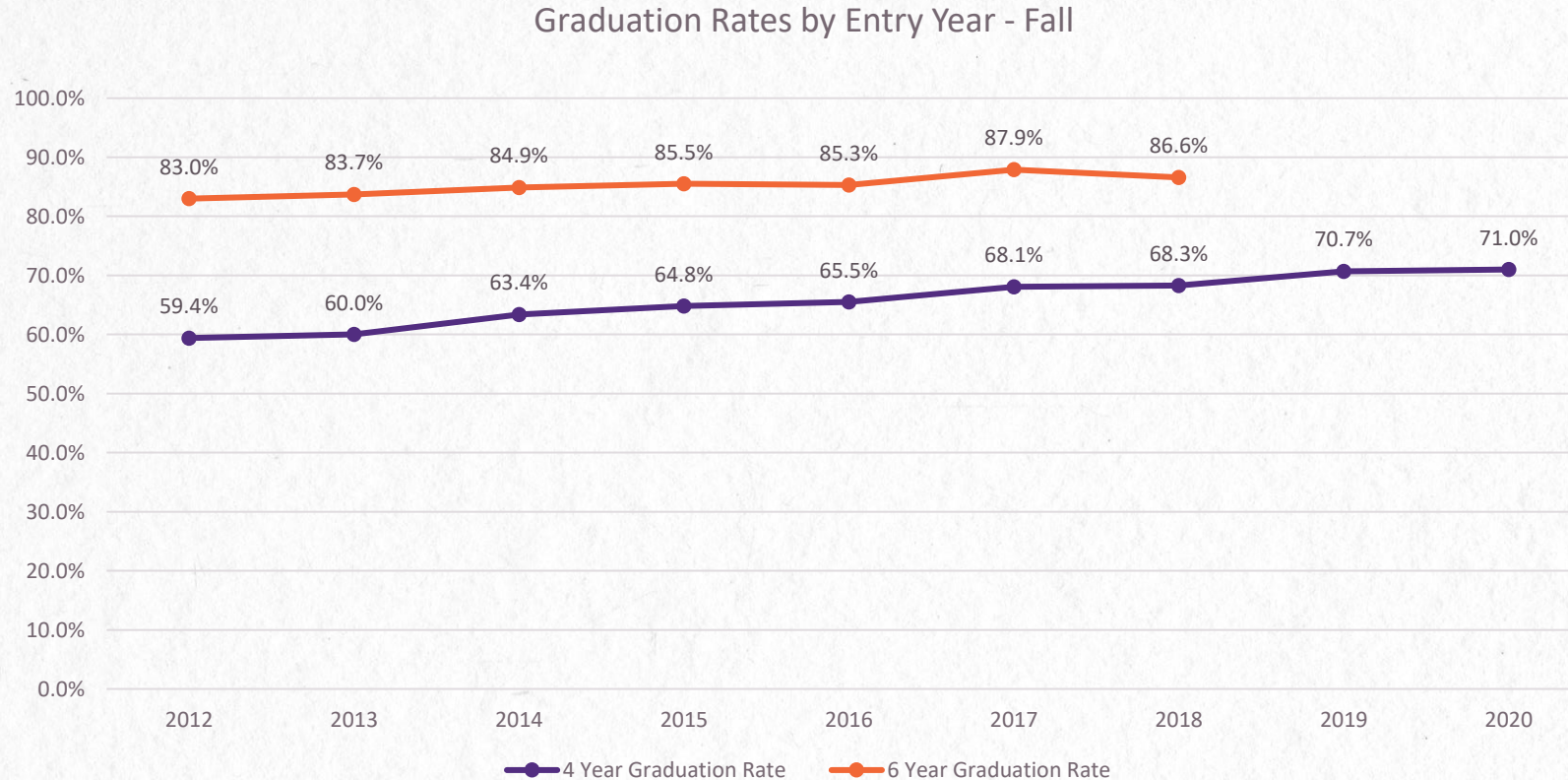


Total Enrollment by College

College	Fall 2023		Fall 2024	
	Headcount	FTE	Headcount	FTE
College of Agriculture, Forestry & Life Sciences	2,325	1,261	2,337	1,246
College of Architecture, Art and Construction			1,220	921
College of Arts & Humanities	2,417	3,813	955	2,958
College of Behavioral Science and Health Science	4,557	4,337	4,880	4,554
College of Business	6,347	5,047	6,587	5,049
College of Education	2,271	1,445	2,108	1,450
College of Engr, Computing, and Applied Sci	7,309	4,865	7,276	4,882
College of Science	3,468	6,395	3,447	6,458
Interdepartmental	53	210	267	231
Totals	28,747	27,372	29,077	27,748

Headcount and FTE include undergraduate and graduate students

Graduation Rate Demonstrates Commitment to Quality



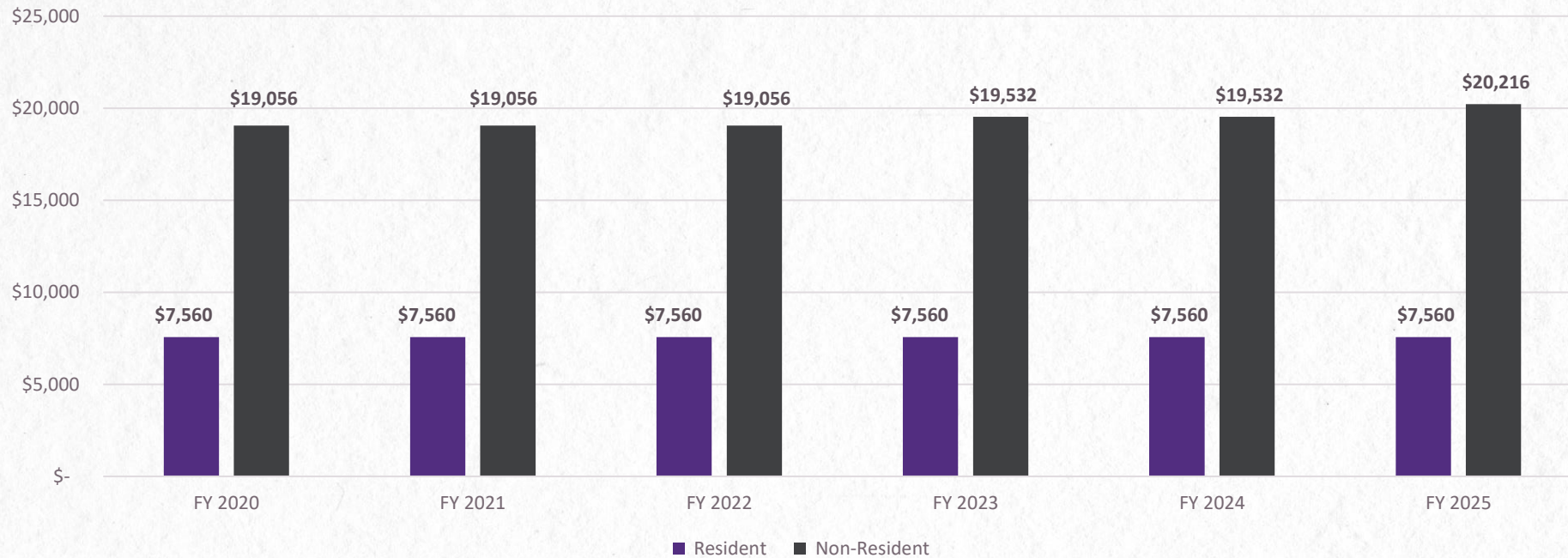
The national average for 4-year and 6-year graduation rates at public institutions is 45.3% and 63.5%, respectively

Tuition & Fees Affordability

Tuition & Fees History

FY 19 – FY 20 Increase: 1.00% Resident 3.78% Non-Resident	FY 20 – FY 21 Increase: 0.00% Resident 0.00% Non-Resident	FY 21 – FY 22 Increase: 0.00% Resident 0.00% Non-Resident	FY 22 – FY 23 Increase: 0.00% Resident 2.50% Non-Resident	FY 23 – FY 24 Increase: 0.00% Resident 0.00% Non-Resident	FY 24 – FY 25 Increase: 0.00% Resident 3.50% Non-Resident
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Tuition & Fees per Semester



FY25 Undergraduate Tuition & Fee Schedule

Academic Fee Schedule

Undergraduate Student Academic Fee Schedule – Effective Fall 2024

Description	Resident	Non-Resident
FULL - TIME UNDERGRADUATE FEES PER SEMESTER (TWELVE HOURS OR MORE):		
Base academic fee	\$6,019	\$15,252
Tuition	860	4,083
Other debt retirement and plant fund transfers	140	340
Matriculation fee	5	5
Activity fee	40	40
Software license fee	21	21
Campus recreation fee (on campus students) ¹	90	90
Health fee (on campus students) ¹	182	182
Career center fee	4	4
Transit fee (on campus students) ¹	80	80
Information technology fee	119	119
Total full-time undergraduate fees per semester	\$7,560	\$20,216
Additional Full-Time Undergraduate Fees per Semester:		
Library fee (continuing students)	\$100	\$100
Additional transit fee (non-university housed students)	\$17	\$17

FY25 Undergraduate Tuition & Fee Schedule

Academic Fee Schedule

Undergraduate Student Academic Fee Schedule – Effective Fall 2024

PART - TIME UNDERGRADUATE FEES PER CREDIT HOUR:²		
Base academic fee	\$541	\$1,342
Tuition	77	359
Other debt retirement and plant fund transfers	12	29
Activity fee	4	4
Information technology fee	10	10
Total part-time undergraduate fees per credit hour	<u>\$644</u>	<u>\$1,744</u>
Additional Part-Time Undergraduate Fees per Credit Hour:		
Library fee (continuing students)	\$10	\$10
Additional Part-Time Undergraduate Fees per Semester:		
Matriculation fee	\$5	\$5
Software license fee	\$21	\$21
Campus recreation fee (on campus students) ¹	\$90	\$90
Health fee (on campus students) ¹	\$182	\$182
Career center fee	\$4	\$4
Transit fee (on campus students) ¹	\$80	\$80
Additional transit fee (non-university housed students)	\$17	\$17

FY25 Undergraduate Tuition & Fee Schedule

Academic Fee Schedule

Undergraduate Student Academic Fee Schedule – Effective Fall 2024

Description	Resident	Non-Resident
OTHER UNDERGRADUATE FEES:		
<i>Per Semester:</i>		
Behavioral science junior/senior program fee	\$1,000	\$1,000
Business junior/senior program fee	\$1,059	\$1,087
Engineering program fee (enrolled summer 2018 or after)	\$1,250	\$1,250
Computer science program fee (enrolled summer 2018 or after)	\$500	\$500
Nursing program fee (enrolled summer 2018 or after)	\$1,000	\$1,000
Packaging science program fee (enrolled summer 2018 or after)	\$1,000	\$1,000
Food science and human nutrition program fee (enrolled summer 2018 or after)	\$750	\$750
Design/ build program fee (enrolled summer 2018 or after)	\$750	\$750
Honors college fee	\$550	\$550
CUBS living-learning community (fall semester only)	\$400	\$400
ClemsonLIFE program fee	\$9,000 / \$13,500	\$9,000 / \$13,500
Clemson University spectrum program fee (*optional services)	\$500*/\$1,500/\$3,000	\$500*/\$1,500/\$3,000
Internship fee	\$200	\$200
Co-op fee (depending on course)	\$30 / \$300	\$30 / \$300
Co-op activity fee	\$30	\$30
Nursing testing fee	\$200	\$200
Professional golf management	various	various
Applied music lesson fee	\$450	\$450
Performing arts fee	\$350	\$350
International student fee	\$100	\$100
RISE program fee	\$750	\$750
WISER program fee	\$180	\$180
Fraternity/sorority life fee	\$70	\$70
Student sustainability initiative (i.e. Green Fee) - opt in	\$10	\$10

FY25 Undergraduate Tuition & Fee Schedule

Academic Fee Schedule

Undergraduate Student Academic Fee Schedule – Effective Fall 2024

Per Credit Hour:

Behavioral science - non-majors surcharge/credit hour 3000/4000	\$100	\$100
Business - non-majors surcharge/credit hour 3000/4000	\$106	\$108
Engineering program fee (enrolled summer 2018 or after)	\$105	\$105
Computer science program fee (enrolled summer 2018 or after)	\$42	\$42
Nursing program fee (enrolled summer 2018 or after)	\$84	\$84
Packaging science program fee (enrolled summer 2018 or after)	\$84	\$84
Food science and human nutrition program fee (enrolled summer 2018 or after)	\$63	\$63
Design/ build program fee (enrolled summer 2018 or after)	\$63	\$63
Cardiovascular technology concentration for health science majors	\$200	\$200
Electrical and computer engineering - online courses academic fee	\$702	\$702

FY25 Undergraduate Tuition & Fee Schedule

Academic Fee Schedule

Undergraduate Student Academic Fee Schedule – Effective Fall 2024

Description	Resident	Non-Resident
OTHER UNDERGRADUATE FEES (OTHER MANDATORY FEES APPLY):		
Undergraduate Online Programs: (per credit hour)		
RN/ BS	\$550	\$550
Youth development program	\$550	\$550
Laboratory Fees: (per seat)		
Variable laboratory fee based on specific course labs	\$75 - 200	\$75 - 200
Animal and veterinary sciences laboratory fee	\$600	\$600
Contract Courses:		
Level 1-graduate tier 1 and 2 programs	\$700 - 1,000	\$750 - 1,050
Level 2-graduate tier 1 and 2 programs	\$550 - 699	\$600 - 749
Level 3-graduate tier 2 and 3 programs	\$400 - 549	\$450 - 599
Level 4-undergraduate, graduate tier 3 and 4 programs	\$250 - 399	\$300 - 449
Level 5-professional development, high school programs	\$100 - 249	\$150 - 299
BRIDGE TO CLEMSON PROGRAM FEE (OTHER MANDATORY FEES APPLY):		
Bridge to Clemson program fee (Fall / Spring)	\$893 / \$843	\$893 / \$843

FY25 Graduate Tuition & Fee Schedule

Academic Fee Schedule

Graduate Student Academic Fee Schedule – Effective Fall 2024

Description	Resident	Non-Resident
FULL-TIME GRADUATE FEES PER SEMESTER (NINE HOURS OR MORE):		
Tier 1 program - base academic fee	\$5,651	\$11,896
Tier 2 program - base academic fee	\$4,650	\$9,301
Tier 3 program - base academic fee	\$3,893	\$7,679
Doctoral base academic fee	\$4,259	\$8,630
College of education EdD programs	\$4,082	\$4,082
College of education PhD programs	\$4,082	\$4,082
Additional Full-Time Graduate Fees per Semester:		
Tuition	\$820	\$2,045
Other debt retirement and plant fund transfers	140	340
Matriculation fee	5	5
Activity fee	20	20
Software license fee	21	21
Campus recreation fee (on campus students) ³	90	90
Health fee (on campus students) ³	182	182
Transit fee (on campus students) ³	80	80
Library fee	119	119
Information technology fee	119	119
Career center fee	2	2
Graduate student service fee	75	75
Total additional full-time graduate fees per semester	<u>\$1,673</u>	<u>\$3,098</u>
Additional transit fee (non-university housed students)	\$17	\$17

FY25 Graduate Tuition & Fee Schedule

Academic Fee Schedule

Graduate Student Academic Fee Schedule – Effective Fall 2024

FULL-TIME GRADUATE ASSISTANT FEES PER SEMESTER:		
Graduate assistant fee	\$310	\$310
Tuition	10	10
Other debt retirement and plant fund transfers	5	5
Matriculation fee	5	5
Activity fee	20	20
Software license fee	21	21
Campus recreation fee (on campus students) ³	90	90
Health fee (on campus students) ³	182	182
Library fee	119	119
Transit fee (on campus students) ³	80	80
Career center fee	2	2
Graduate student service fee	75	75
Total full-time graduate assistant fees per semester	<u>\$919</u>	<u>\$919</u>
Additional transit fee (non-university housed students)	\$17	\$17

FY25 Graduate Tuition & Fee Schedule

Academic Fee Schedule

Graduate Student Academic Fee Schedule – Effective Fall 2024

Description	Resident	Non-Resident
PART-TIME GRADUATE FEES PER CREDIT HOUR:⁴		
Tier 1 program - base academic fee	\$804	\$1,642
Tier 2 program - base academic fee	\$687	\$1,339
Tier 3 program - base academic fee	\$505	\$969
Doctoral base academic fee	\$629	\$1,242
College of education EdD programs	\$453	\$453
College of education PhD programs	\$453	\$453
MBA with a concentration in entrepreneurship and innovation full-time track (summer term)	\$804	\$680
Additional Part-Time Graduate Mandatory Fees per Credit Hour:		
Tuition	\$73	\$180
Other debt retirement and plant fund transfers	12	29
Total additional part-time graduate mandatory fees per credit hour	\$85	\$209

FY25 Graduate Tuition & Fee Schedule

Academic Fee Schedule

Graduate Student Academic Fee Schedule – Effective Fall 2024

OTHER PART-TIME GRADUATE FEES:

Per Credit Hour:

Library fee	\$10	\$10
Information technology fee	\$10	\$10

Additional Part-Time Graduate Fees per Session:

Matriculation fee	\$5	\$5
Activity fee	\$20	\$20
Software license fee	\$21	\$21
Campus recreation fee (on campus students) ⁵	\$90	\$90
Health fee (on campus students) ⁵	\$182	\$182
Career center fee	\$2	\$2
Transit fee (on campus students) ⁵	\$80	\$80
Additional transit fee (non-university housed students)	\$17	\$17
Graduate student services fee	\$75	\$75
Graduate assistant fee (full summer session)	\$300	\$300
Graduate assistant fee (half summer session)	\$150	\$150

FY25 Graduate Tuition & Fee Schedule

Academic Fee Schedule

Graduate Student Academic Fee Schedule – Effective Fall 2024

Online Programs Graduate Fees Per Credit Hour:

Tier 1 program - base academic fee	\$1,234	\$1,234
Tier 2 program - base academic fee	\$909	\$909
Tier 3 program - base academic fee	\$715	\$715
Tier 4 program - base academic fee	\$571	\$571
Tier 5 program - base academic fee	\$430	\$430

FY25 Graduate Tuition & Fee Schedule

Academic Fee Schedule

Graduate Student Academic Fee Schedule – Effective Fall 2024

Description	Resident	Non-Resident
Other Graduate Fees (Other Mandatory Fees Apply):		
Premier Program Academic Fees per Semester:		
Masters in historic preservation	\$15,750	\$15,750
Masters of science, major in nursing	\$9,257	\$16,372
PhD in business administration with a concentration in executive leadership	\$18,550	\$18,550
Masters in business administration (MBA)	\$10,604	\$17,425
MBA with a concentration in entrepreneurship and innovation full-time track	\$12,177	\$12,177
Masters and PhD in automotive engineering (enrolled starting fall 2019)	\$7,443	\$16,601
Masters of architecture (M.Arch.)	\$6,254	\$13,619
Masters of landscape architecture (MLA)	\$6,254	\$13,619
Masters of fine arts in digital production arts	\$14,080	\$14,080
Masters of science in digital production arts	\$12,784	\$12,784
PhD in biomedical data science and informatics (joint degree w/ MUSC)	\$8,011	\$10,823
Master of arts in resilient urban design (including certificate program)	\$12,500	\$12,500

FY25 Graduate Tuition & Fee Schedule

Academic Fee Schedule

Graduate Student Academic Fee Schedule – Effective Fall 2024

Premier Program Academic Fees per Credit Hour:

Masters in historic preservation	\$1,050	\$1,050
Masters of science, major in nursing	\$1,029	\$1,820
PhD in business administration with a concentration in executive leadership	\$2,061	\$2,061
Masters in business administration (MBA)	\$893	\$1,854
Masters in business administration with a concentration in entrepreneurship and innovation part-time track	\$1,105	\$1,374
Masters in business administration with a concentration in digital brand communications	\$1,052	\$1,309
Masters and PhD in automotive engineering (enrolled starting fall 2019)	\$1,064	\$2,371
Masters of architecture (M.Arch.)	\$695	\$1,514
Masters of landscape architecture (MLA)	\$695	\$1,514
Masters of fine arts in digital production arts	\$1,565	\$1,565
Masters of science in digital production arts	\$1,420	\$1,420
PhD in biomedical data science and informatics (joint degree w/ MUSC)	\$668	\$995
Masters in real estate development	\$1,350	\$1,350
Masters of arts in resilient urban design (including certificate program)	\$1,042	\$1,042
Masters in business administration, concentration in business analytics part-time	\$1,105	\$1,374
Masters of engineering in civil engineering with concentration in risk engineering and system analytics	\$1,196	\$1,196

FY25 Graduate Tuition & Fee Schedule

Academic Fee Schedule

Graduate Student Academic Fee Schedule – Effective Fall 2024

Other Premier Program Academic Fees:

Masters in business administration (MBA) (enrolled prior to summer 2018) - per credit hour	\$893	\$1,854
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Other Fees per Semester:

Student sustainability initiative (i.e. green fee) - opt in fee	\$10	\$10
International student fee	\$100	\$100
Teacher residency program fee	\$500	\$500
Internship fee	\$200	\$200
Co-op fee (depending on course)	\$30 / \$300	\$30 / \$300
Applied music lesson fee	\$450	\$450
Performing arts fee	\$350	\$350
Fraternity/sorority life fee	\$70	\$70
Additional transit fee (non-university housed students)	\$17	\$17

FY25 Graduate Tuition & Fee Schedule

Academic Fee Schedule

Graduate Student Academic Fee Schedule – Effective Fall 2024

Description	Resident	Non-Resident
Certificate Program Fees per Semester:		
Digital Ecologies	\$6,254	\$13,619
Architecture, Society, and the City	\$6,254	\$13,619
Certificate Program Fees per Credit Hour:		
Automotive engineering industry certificate program	\$1,008	\$1,008
Risk engineering	\$1,196	\$1,196
System analytics	\$1,196	\$1,196
Digital technologies and construction automation	\$1,196	\$1,196
Design and computational modeling of geotechnical systems	\$1,196	\$1,196
Risk management	\$1,196	\$1,196
Futures of Transportation Engineering	\$1,196	\$1,196
Water Resources Engineering	\$1,196	\$1,196
Capital Project Management	\$1,196	\$1,196
Digital Ecologies	\$695	\$1,514
Architecture, Society, and the City	\$695	\$1,514
Translational genomics (one time)	\$2,000	\$2,000

FY25 Graduate Tuition & Fee Schedule

Academic Fee Schedule

Graduate Student Academic Fee Schedule – Effective Fall 2024

Contract Courses:

Level 1-graduate tier 1 and 2 programs	\$700 - 1,000	\$750 - 1,050
Level 2-graduate tier 1 and 2 programs	\$550 - 699	\$600 - 749
Level 3-graduate tier 2 and 3 programs	\$400 - 549	\$450 - 599
Level 4-undergraduate, graduate tier 3 and 4 programs	\$250 - 399	\$300 - 449
Level 5-professional development, high school programs	\$100 - 249	\$150 - 299

Other Graduate Fees:

Variable laboratory fees based on specific course labs per seat	\$75 - 200	\$75 - 200
Animal and veterinary sciences laboratory fee	\$600	\$600

Scholarships & Grant Aid for FY 2024 Undergraduates

	# Scholarships	\$ Amount
Federal Scholarships and Grants		
Pell Grant	3,410	\$17,639,819
SEOG Grant	779	\$841,593
Fed Iraq/Afghan Service Grant	1	\$5,230
Total Federal	4,190	\$18,486,642
State Scholarships and Grants		
LIFE Scholarship	5,846	\$28,002,207
LIFE Scholarship Enhancement	1,856	\$4,348,706
Palmetto Fellows Scholarship	3,590	\$24,732,842
Palmetto Fellows Enhancement	1,917	\$4,443,721
HOPE Scholarship	69	\$186,200
SC Need-Based Grant	2,961	\$9,505,736
National Guard Grant	55	\$264,003
Total State	16,294	\$71,483,415
Institutional Scholarships and Grants		
FOUR	4,546	\$14,112,955
Recruiting Funds	5,797	\$30,812,718
Restricted Funds	1,765	\$5,438,953
Grant in Aids	2,086	\$4,117,067
Other		
Total Institutional	14,194	\$54,481,693
TOTAL SCHOLARSHIPS AND GRANT AID	34,678	\$144,451,750

*Note: Students may receive more than one type of Lottery Scholarship

Outstanding Debt

Proviso 11.16 – Outstanding Debt

- As of June 30, 2024, projected outstanding balance of \$925m of bonds issued by the University or on its behalf:
 - \$254m State Institution General Obligation Bonds (issued on behalf of the University)
 - \$160m State Institution Bond Anticipation Notes
 - \$342m Revenue Bonds
 - \$170m Athletic Facilities Revenue Bonds

Bonds Payable					
Description	Original Debt	Interest Rate (Outstanding)	Maturity Dates	June 30, 2024 Balance	Debt Retired in Fiscal Year 2024
State Institution Bonds					
Bonds dated 06/10/14 (Series 2014B)	33,030,000	3.00 - 5.00%	04/01/2034	19,865,000	1,590,000
Bonds dated 10/06/16 (Series 2016F)	52,395,000	2.00 - 5.00%	06/01/2036	37,280,000	2,490,000
Bonds dated 08/24/17 (Series 2017A)	120,885,000	2.25 to 5.00%	04/01/2037	93,165,000	7,585,000
Bonds dated 05/23/19 (Series 2019A)	5,635,000	3.00 to 5.00%	04/01/2039	4,645,000	210,000
Bonds dated 01/28/21 (Series 2021E)	6,385,000	3.00 to 5.00%	04/01/2040	5,720,000	235,000
Bonds dated 06/29/22 (Series 2022A)	100,310,000	5.00%	04/01/2042	92,995,000	3,150,000
				<u>253,670,000</u>	<u>15,260,000</u>
State Institution Bond Anticipation Notes					
Bonds dated 05/29/24 (Series 2024A)	160,155,000	4.191%	05/29/2025	160,155,000	—
				<u>160,155,000</u>	<u>—</u>
Higher Education Revenue Bonds					
Bonds dated 05/01/15 (Series 2015)	90,285,000	4.00 - 5.00%	05/01/2045	77,105,000	2,170,000
Bonds dated 12/01/15 (Series 2015B)	191,000,000	2.75 - 5.00%	05/01/2046	162,435,000	5,360,000
Bonds dated 05/03/23 (Series 2023A)	50,115,000	4.00 - 5.00%	05/01/2053	50,115,000	—
Bonds dated 05/30/24 (Series 2024A)	51,975,000	5.00%	05/01/2054	51,975,000	—
Total Higher Education Revenue Bonds				<u>341,630,000</u>	<u>7,530,000</u>
Athletic Facilities Revenue Bonds					
Bonds dated 12/01/14 (Series 2014A)	30,695,000	3.00 - 5.00%	05/01/2045	30,695,000	—
Bonds dated 12/01/14 (Series 2014B)	9,240,000	3.00 to 3.25%	05/01/2027	1,240,000	1,000,000
Bonds dated 12/01/14 (Series 2014C)	10,545,000	5.00%	05/01/2025	2,285,000	2,175,000
Bonds dated 05/01/15 (Series 2015)	60,695,000	4.00 - 5.00%	05/01/2045	49,825,000	1,440,000
Bonds dated 12/01/15 (Series 2015B)	18,875,000	3.00 - 5.00%	05/01/2046	14,855,000	450,000
Bonds dated 01/01/18 (Series 2018A)	11,300,000	3.00 - 5.00%	05/01/2047	10,710,000	285,000
Bonds dated 12/02/21 (Series 2021A)	51,990,000	2.00 - 5.00%	05/01/2051	51,990,000	—
Bonds dated 12/02/21 (Series 2021B)	12,520,000	1.00 - 1.95%	05/01/2030	8,420,000	1,515,000
Total Athletic Facilities Revenue Bonds				<u>170,020,000</u>	<u>6,865,000</u>
Total Revenue Bonds					
				<u>511,650,000</u>	<u>14,395,000</u>
Subtotal bonds payable				925,475,000	29,655,000
Plus unamortized bond premium				62,939,548	3,570,842
Total Bonds Payable				\$ 988,414,548	\$ 33,225,842

Proviso 11.16 – Outstanding Debt

Clemson University - Institutional Bond Amortization Schedule
Debt Service - Principle and Interest Combined

Period	SIB	Athletics	Revenue	Total
FY25	\$ 26,570,512.50	\$ 13,048,226.26	\$ 22,022,570.01	\$ 61,641,308.77
FY26	\$ 26,569,512.50	\$ 10,623,326.26	\$ 23,066,913.76	\$ 60,259,752.52
FY27	\$ 26,576,062.50	\$ 10,619,411.28	\$ 24,010,413.76	\$ 61,205,887.54
FY28	\$ 26,568,212.50	\$ 10,621,511.26	\$ 23,008,913.76	\$ 60,198,637.52
FY29	\$ 26,568,412.50	\$ 10,619,598.78	\$ 23,005,138.76	\$ 60,193,150.04
FY30	\$ 26,265,325.00	\$ 10,626,068.78	\$ 23,008,638.76	\$ 59,900,032.54
FY31	\$ 25,760,625.00	\$ 10,615,918.78	\$ 23,008,843.76	\$ 59,385,387.54
FY32	\$ 20,808,268.76	\$ 10,620,443.78	\$ 23,011,943.76	\$ 54,440,656.30
FY33	\$ 20,660,793.76	\$ 10,620,693.78	\$ 23,008,193.76	\$ 54,289,681.30
FY34	\$ 20,516,481.26	\$ 10,621,618.78	\$ 23,002,993.76	\$ 54,141,093.80
FY35	\$ 17,979,068.76	\$ 10,626,668.76	\$ 23,005,793.76	\$ 51,611,531.28
FY36	\$ 17,824,700.00	\$ 10,621,706.26	\$ 23,010,443.76	\$ 51,456,850.02
FY37	\$ 14,008,450.00	\$ 10,617,681.28	\$ 23,002,362.50	\$ 47,628,493.78
FY38	\$ 8,857,250.00	\$ 10,617,412.50	\$ 23,010,562.50	\$ 42,485,225.00
FY39	\$ 8,855,450.00	\$ 10,622,325.00	\$ 23,008,012.50	\$ 42,485,787.50
FY40	\$ 8,447,400.00	\$ 10,622,762.50	\$ 23,009,162.50	\$ 42,079,325.00
FY41	\$ 7,954,500.00	\$ 10,625,000.00	\$ 23,012,662.50	\$ 41,592,162.50
FY42	\$ 7,953,750.00	\$ 10,611,550.00	\$ 23,007,212.50	\$ 41,572,512.50
FY43	\$ -	\$ 10,616,374.98	\$ 23,007,012.50	\$ 33,623,387.48
FY44	\$ -	\$ 10,615,262.50	\$ 23,001,112.50	\$ 33,616,375.00
FY45	\$ -	\$ 10,623,012.50	\$ 23,004,662.50	\$ 33,627,675.00
FY46	\$ -	\$ 4,818,150.00	\$ 17,456,012.50	\$ 22,274,162.50
FY47	\$ -	\$ 3,848,162.50	\$ 6,620,912.50	\$ 10,469,075.00
FY48	\$ -	\$ 3,177,825.00	\$ 6,618,262.50	\$ 9,796,087.50
FY49	\$ -	\$ 3,176,875.00	\$ 6,616,062.50	\$ 9,792,937.50
FY50	\$ -	\$ 3,178,125.00	\$ 6,618,862.50	\$ 9,796,987.50
FY51	\$ -	\$ 3,177,500.00	\$ 6,617,575.00	\$ 9,795,075.00
FY52	\$ -	\$ -	\$ 6,620,000.00	\$ 6,620,000.00
FY53	\$ -	\$ -	\$ 6,620,475.00	\$ 6,620,475.00
FY54	\$ -	\$ -	\$ 3,433,500.00	\$ 3,433,500.00
FY55	\$ -	\$ -	\$ -	\$ -

The table does not include the State Institution Bond Anticipation note, which matures in FY25. The principal amount of this Bond anticipation note is \$160,155,000. Combined principal and interest will amount to \$166,867,096

Employee Info & Demographics

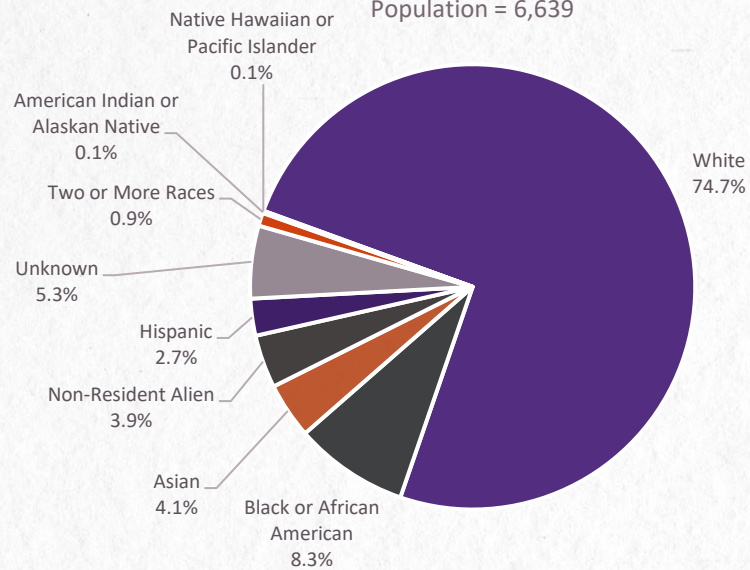
Employees & Vacancies

	State FTEs	Federal FTEs	Other Funds FTEs	Total FTEs
E&G Authorized FTEs	1,339.71	84.19	2,337.01	3,760.91
Total Vacant FTEs	116.12	8.15	259.05	383.32
Vacant as % of Authorized	8.7%	9.7%	11.1%	10.2%

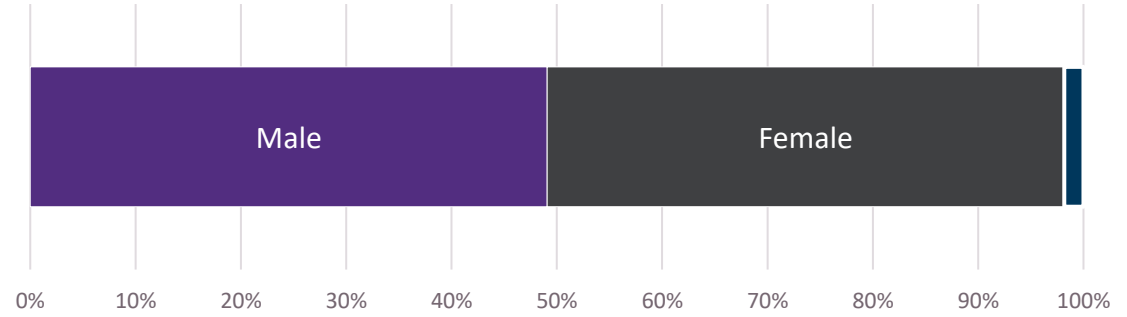
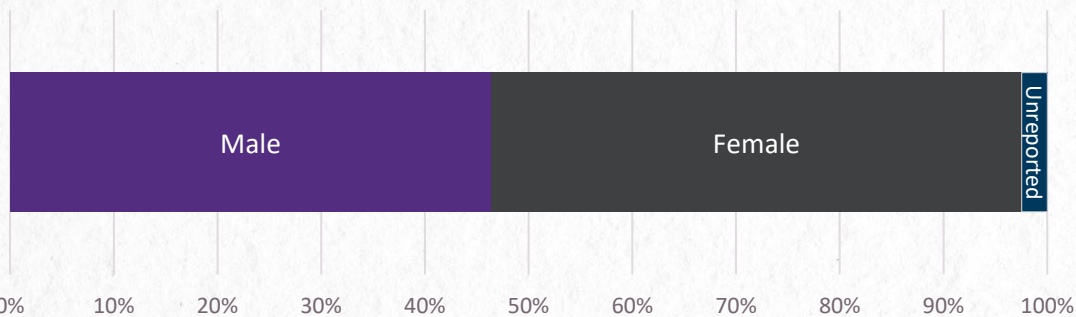
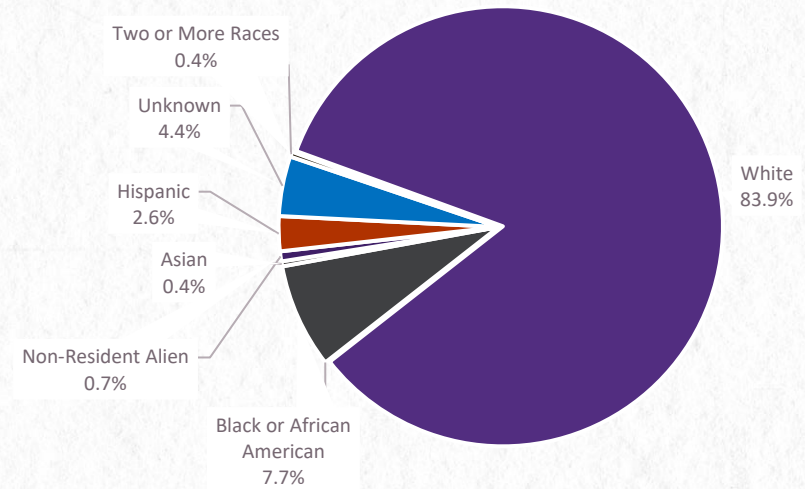
- The University (H120) currently has 383.32 vacant E&G FTEs, of which 204.56 are in the recruitment process. **The remaining 178.76 FTEs are being evaluated for recruitment and refill.** This leaves Clemson with 4.8% of its total FTE authorization available for new positions.
- Clemson has requested State and Other funded FTEs. Due to continued enrollment growth and hiring expected in FY26, Clemson will continue to strategically manage the vacancy rate.

Employee Ethnicity Fall 2024

Total Institution
Population = 6,639



Management
Population = 273



4% Waivers & Abatements

Proviso 11.15 - Calculation of 4% Scholarships – Methodology

Clemson’s formula multiplies 4% of the average undergraduate student FTEs (full-time = 12 credit hours) by the full-time tuition and fees per year (Fall and Spring) for undergraduate in-state students. This calculation provides the amount of E&G funds that the University may utilize to provide scholarships.

FY 2023-24 budget vs cap comparison:

4% Cap	\$17,690,400	(1,170 students X \$15,120 annual tuition)
Budgeted Scholarships	\$14,825,000	
Projected Remaining within Cap	\$2,865,400	

Proviso 11.15 - Scholarships Funded with 4% Funds

	FY 2021-22	FY 2021-22	FY 2022-23	FY 2022-23	FY 2023-24	FY 2023-24
	# Students	\$ Awarded	# Students	\$ Awarded	# Students	\$ Awarded
In-State Students						
Freshman	1,249	3,680,712	1,176	4,249,589	1,246	4,138,972
Sophomore	1,220	3,620,964	1,127	3,347,324	1,076	3,823,529
Junior	1,201	3,427,485	1,155	3,415,874	1,045	3,237,275
Senior	1,193	3,168,224	1,207	3,138,789	1,138	2,888,840
Total In-State	4,863	13,897,385	4,665	14,151,576	4,505	14,088,616
Out-of-State Students						
Freshman	0	0	0	0	0	0
Sophomore	0	0	0	0	0	0
Junior	0	0	0	0	0	0
Senior	0	0	0	0	0	0
Total Out-of-State	0	0	0	0	0	0
Total Students						
Freshman	1,249	3,680,712	1,176	4,249,589	1,246	4,138,972
Sophomore	1,220	3,620,964	1,127	3,347,324	1,076	3,823,529
Junior	1,201	3,427,485	1,155	3,415,874	1,045	3,237,275
Senior	1,193	3,168,224	1,207	3,138,789	1,138	2,888,840
Total	4,863	13,897,385	4,665	14,151,576	4,505	14,088,616

* Classification based on Student Start Date.

Abatements at Clemson University

- An abatement is the reduction of an out-of-state student's tuition as detailed in Section 59-112-70
 - 59-112-70 (A)
 - Undergraduate awards on the basis merit, financial need, and athletic ability
 - 59-112-70 (B)
 - Sister State agreements based upon CHE approved list
 - 59-112-70 (C)
 - International Exchange agreements
- Clemson primarily employs partial abatements of tuition
 - Only 12% of abatements awarded are full abatements
- See Attachment A for report required in Proviso 11.15

Proviso 11.15 – Academic Recruiting & Athletic Abatements

	FY 2021-22	FY 2021-22	FY 2022-23	FY 2022-23	FY 2023-24	FY 2023-24
	# Students	\$ Awarded	# Students	\$ Awarded	# Students	\$ Awarded
Academic						
Freshman	671	6,381,844	613	5,511,693	802	8,741,164
Sophomore	567	4,636,678	580	5,419,796	566	5,130,341
Junior	592	5,145,561	528	4,099,572	564	5,251,451
Senior	655	5,610,060	608	4,988,746	548	4,313,357
Total Out-of-State	2,485	21,774,143	2,329	20,019,807	2,480	23,436,313
Athletic						
Freshman	60	1,213,306	59	1,347,426	68	1,426,004
Sophomore	68	1,440,846	61	1,385,244	69	1,504,232
Junior	62	1,278,048	61	1,342,391	47	1,032,543
Senior	48	858,454	52	778,864	52	904,546
Total Out-of-State	238	4,790,654	233	4,853,925	236	4,867,325
Total Abatements						
Freshman	731	7,595,150	672	6,859,119	870	10,167,168
Sophomore	635	6,077,524	641	6,805,040	635	6,634,573
Junior	654	6,423,609	589	5,441,963	611	6,283,994
Senior	703	6,468,514	660	5,767,610	600	5,217,903
Total	2,723	26,564,797	2,562	24,873,732	2,716	28,303,638

* Classification based on student's start date and represent all "A" Fall/Spring abatements.

Capital Projects & Maintenance Plan

Capital Projects Reflect Critical Priorities

- The bottom table summarizes the status of active capital projects and projects with more than \$5.0m in remaining project balances as of November 2024

Functional Area	Project Budget	Budget Expend as of November 2024	Budget Remaining
E&G	\$ 551,800,000	\$ 157,976,404	\$ 393,823,596
Auxiliaries	\$ 234,000,000	\$ 66,064,966	\$ 167,935,034
Athletics	\$ 50,000,000	\$ 29,885,892	\$ 20,114,108
Infrastructure	\$ 163,721,624	\$ 79,957,234	\$ 83,764,390
Grand Total	\$ 999,521,624	\$ 333,884,497	\$ 665,637,127

Project	Functional Area	Project Budget	Budget Balance
College of Veterinary Medicine Construction	E&G	270,000,000	251,211,739
Bryan Mall High Rise Renovations	Auxiliaries	155,000,000	89,779,621
Advanced Materials Innovation Complex Construction	E&G	130,000,000	68,640,883
Williamson Road Parking Garage	Auxiliaries	79,000,000	78,155,413
Lehotsky Hall Replacement	E&G	68,300,000	52,960,982
Development and Alumni Center Building Construction	E&G	56,000,000	7,332,539
Jervey Athletic Center Renovations and Performance & Wellness Center Addition	Athletics	50,000,000	20,114,108
Green Tiger 1 Guaranteed Energy Savings Project	Infrastructure	45,000,000	9,772,547
Network Infrastructure Upgrades	Infrastructure	41,391,292	7,613,621
FY22 Maintenance, Renovation & Replacement - HVAC Only	Infrastructure	31,881,383	28,017,293
Chiller Plants Expansions & Upgrades	Infrastructure	30,000,000	24,459,647
Johnstone Hall / Core Campus Demolition	E&G	16,000,000	8,662,569
Tillman Hall Auditorium Renovation	E&G	11,500,000	5,014,884
FY22 Maintenance, Renovation & Replacement - Electrical Only	Infrastructure	8,448,949	7,175,748
Hunter Hall Renovations (Maintenance, Renovation & Replacements)	Infrastructure	7,000,000	6,725,535

Planned Maintenance

- In addition to the CHE facility condition assessment, the University conducts its own comprehensive maintenance renewal inventory and planning every year. That planning results in a long-range, 10-year renovation and renewal plan that is updated annually based on facilities' condition and a building-by-building inventory of key systems and updated cost estimates.
- The University's Current Planned Maintenance Renewal program shows \$179 million to be accomplished over a ten-year period.
- With recent State appropriations and continued investment by the University, projects that are currently funded total over \$141 million. These investments, coupled with renovations in the CPIP, will lower the remaining need to less than \$110 million over the next 5 years.
- Clemson has invested \$45 million to modernize campus infrastructure and improve efficiency across campus.
- While the University has identified funds to accomplish the remaining needs over the next 10 years, any additional funding from the state would enable the University to accelerate its plan.



Winthrop University

Budget Request 2025-2026



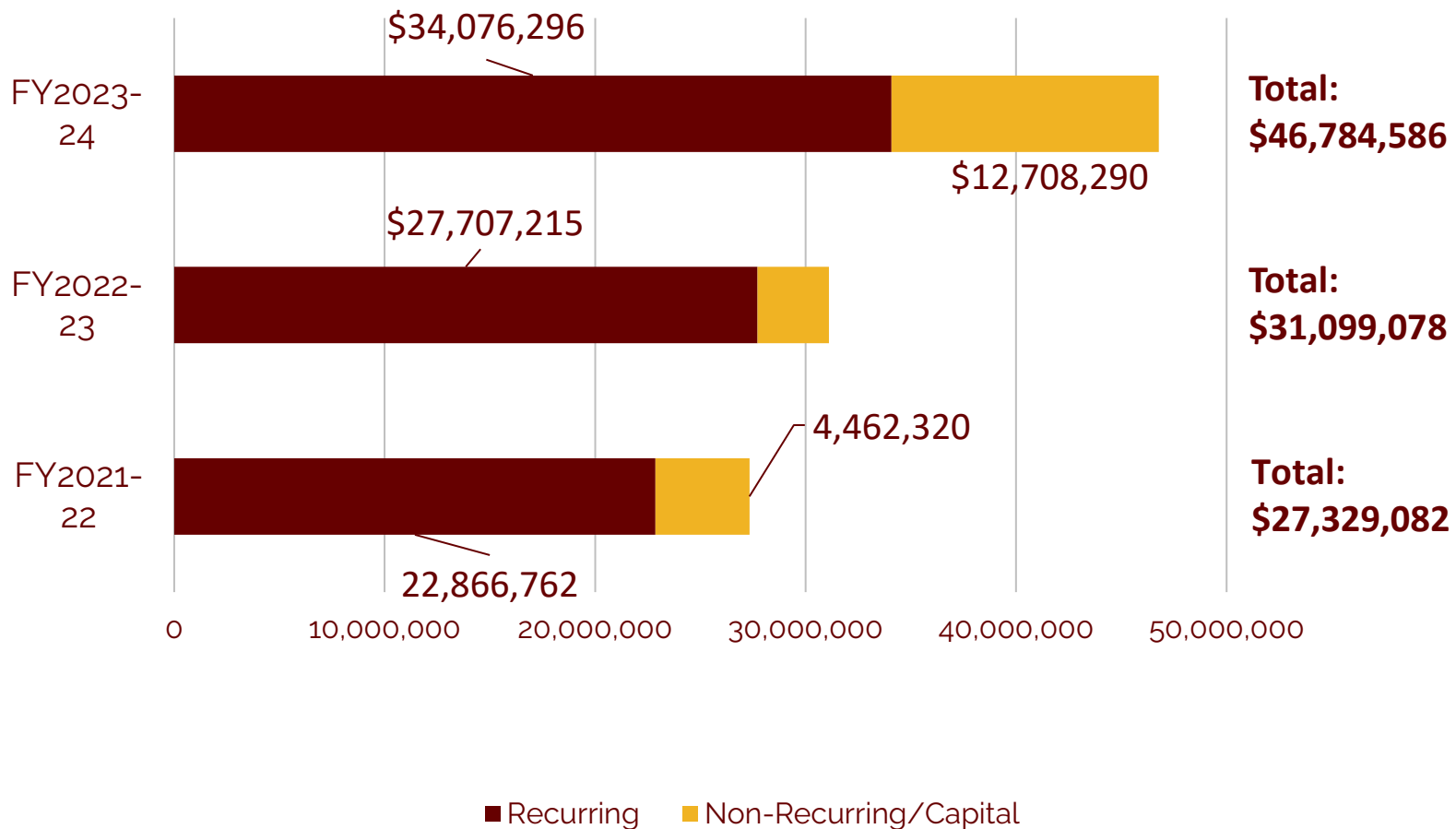
University Highlights

United in Excellence | Strategic Plan

- Enrollment Growth
- New Academic Programs
- Responding to Regional Workforce Development Needs
- Affordability, Tuition Mitigation & Transparency
- Campus Renewal

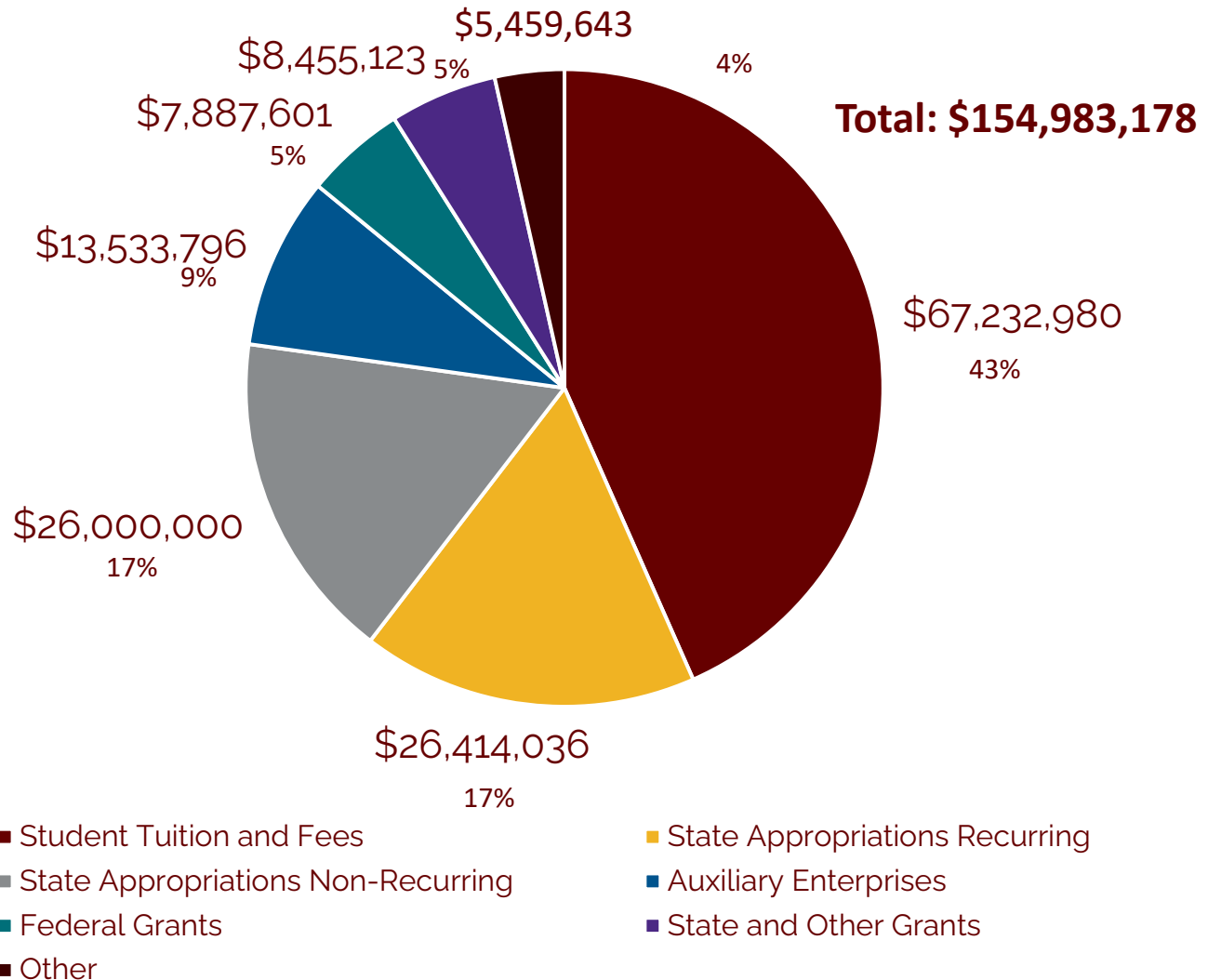


Appropriations History

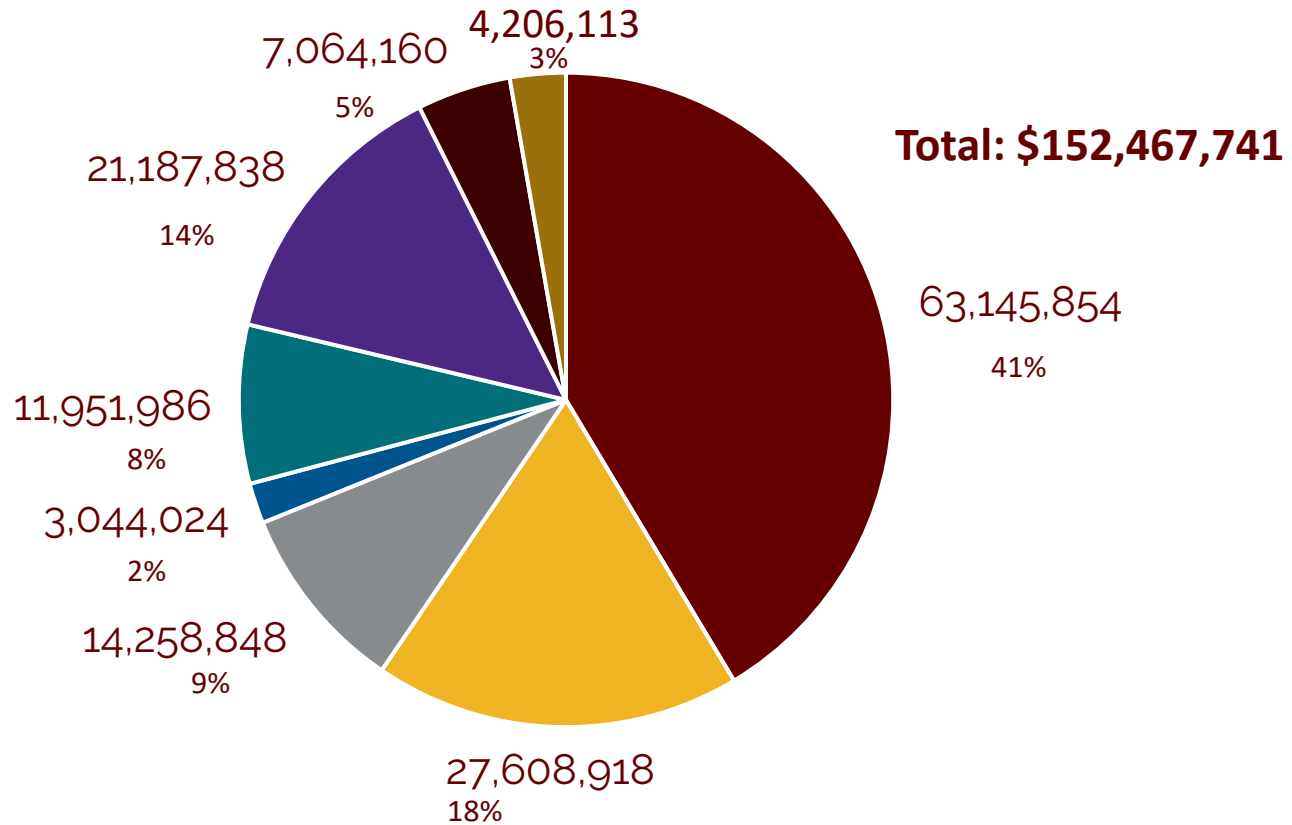


Appropriations for Other Funds and Federal Funds were \$0 in all years presented

FY25 Projected Revenue



FY25 Projected Expenses



- Instruction and Instructional Support
- Physical Plant
- Auxiliary Enterprise
- Research
- Public Service
- Student Services
- Institutional Support
- Debt Service



Recurring Requests

Request	Amount	Description
Tuition Mitigation	\$2.31M	To keep tuition and fees flat for our students, these funds would be distributed to a variety of areas affected by inflationary impacts. Funds would be allocated through the budget process to cover the increased cost of salaries, materials and supplies, general operating services, insurance, utilities, travel, and software and major institutional contracts just to maintain our current offerings.
New Academic Programs Fund	\$0.75M	These funds would be used to launch new academic programs. Specifically, they would fund faculty, staff and operations of new academic programs.



Non-Recurring Requests

Request	Amount	Description
N/A	N/A	N/A

Capital Requests

Request	Amount	Description of Request
Administrative Building Renovation	\$15.75M	These funds would be used to convert Winthrop’s founding structure to be a student services hub for the campus. Other student support services would be co-located to be a part of this “one stop shop” so all student services are housed in one building.
Academic Renovation & New Strategic Academic Programs	\$13.40M	To retain and attract students, these funds would be used to upgrade campus and classroom features such as WiFi and AV and address critical heating & air needs in academic buildings. They would support the development of strategic academic programs.
Campus Deferred Maintenance & Capital Renewal	\$4.10M	Without this funding to proactively maintain systems and properly replace outdated infrastructure, Winthrop will continue to spend more money to reactively repair breaking systems and repetitively patch outdated infrastructure. This cycle negatively impacts budget opportunities long-term, interrupts quality student delivery, and decreases student enrollment potential.



Other Fund Requests

Request	Amount	Description
N/A	N/A	N/A



Federal Fund Requests

Request	Amount	Description
N/A	N/A	N/A



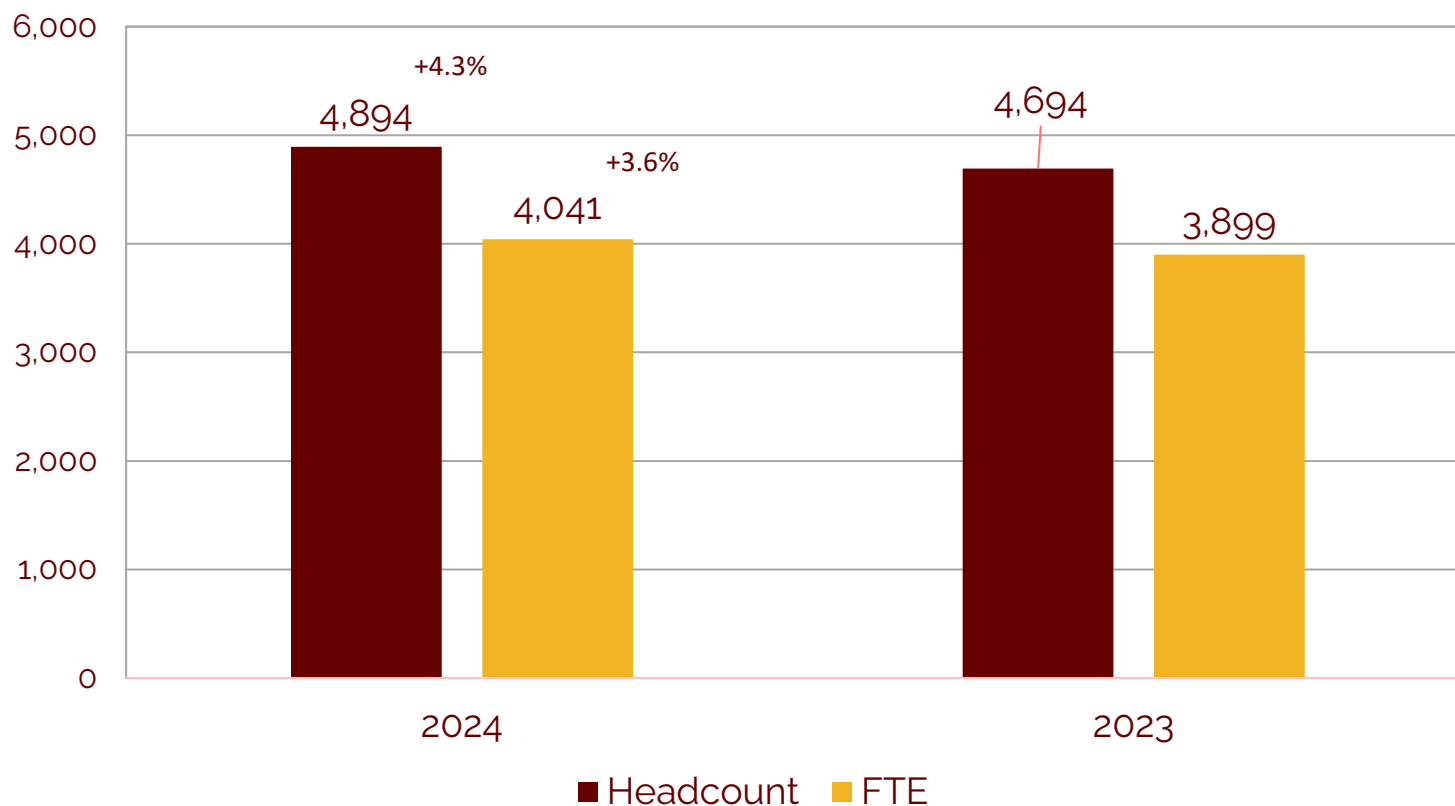
General Provisos

Winthrop has submitted no proviso requests

Appendix

Student Enrollment

Student Enrollment Headcount vs. FTE
2023 vs. 2024

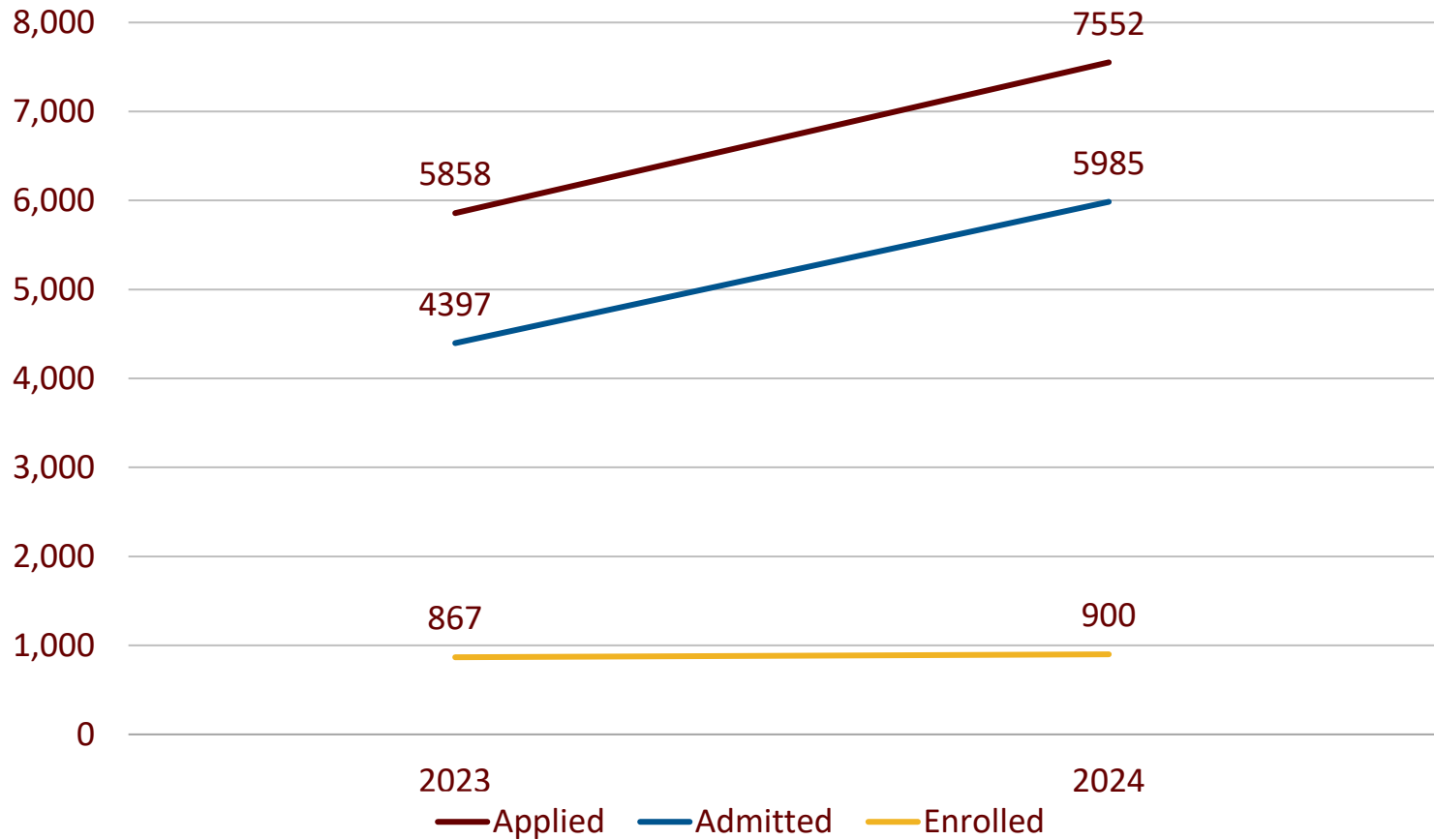


Official data as reported to CHE. FTE calculated using CHE methodology. Fall 2024 FTE enrollment is preliminary.



New Student Enrollment

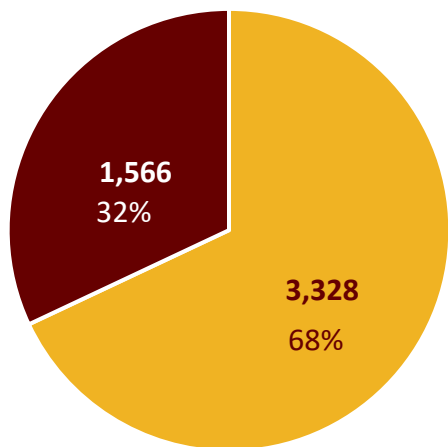
Applied, Admitted, Enrolled Students, 2023 vs. 2024



Admissions standards for first-time entering freshmen reported to CHE annually.

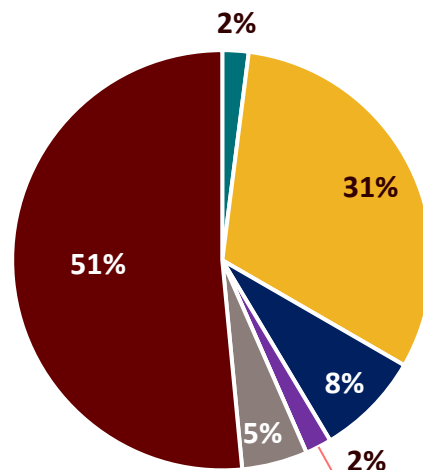
Fall 2024 Enrollment by Demographics

Enrollment by Gender



■ Female ■ Male

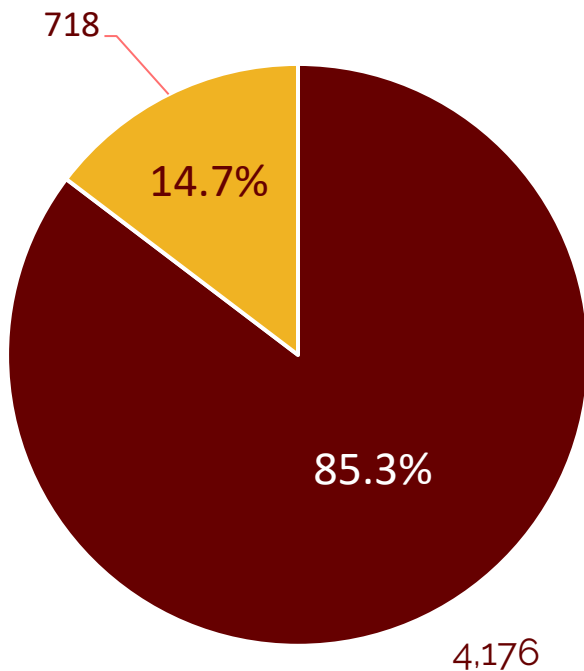
Enrollment by Race/Ethnicity



- American Indian or Alaska Native, 11
- Black or African American, 1529
- International, 86
- Two or More Races, 252
- Asian, 99
- Hispanic or Latino, 410
- Native Hawaiian or Other Pacific Islander, 3
- White, 2499

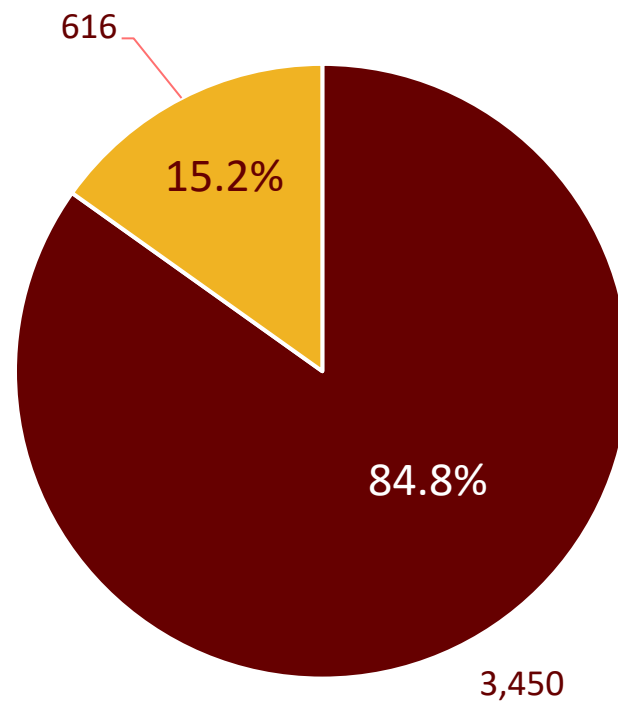
Fall 2024 Enrollment by Residency

Headcount Enrollment by Residency



■ In-State ■ Out-of-State

FTE Enrollment by Residency



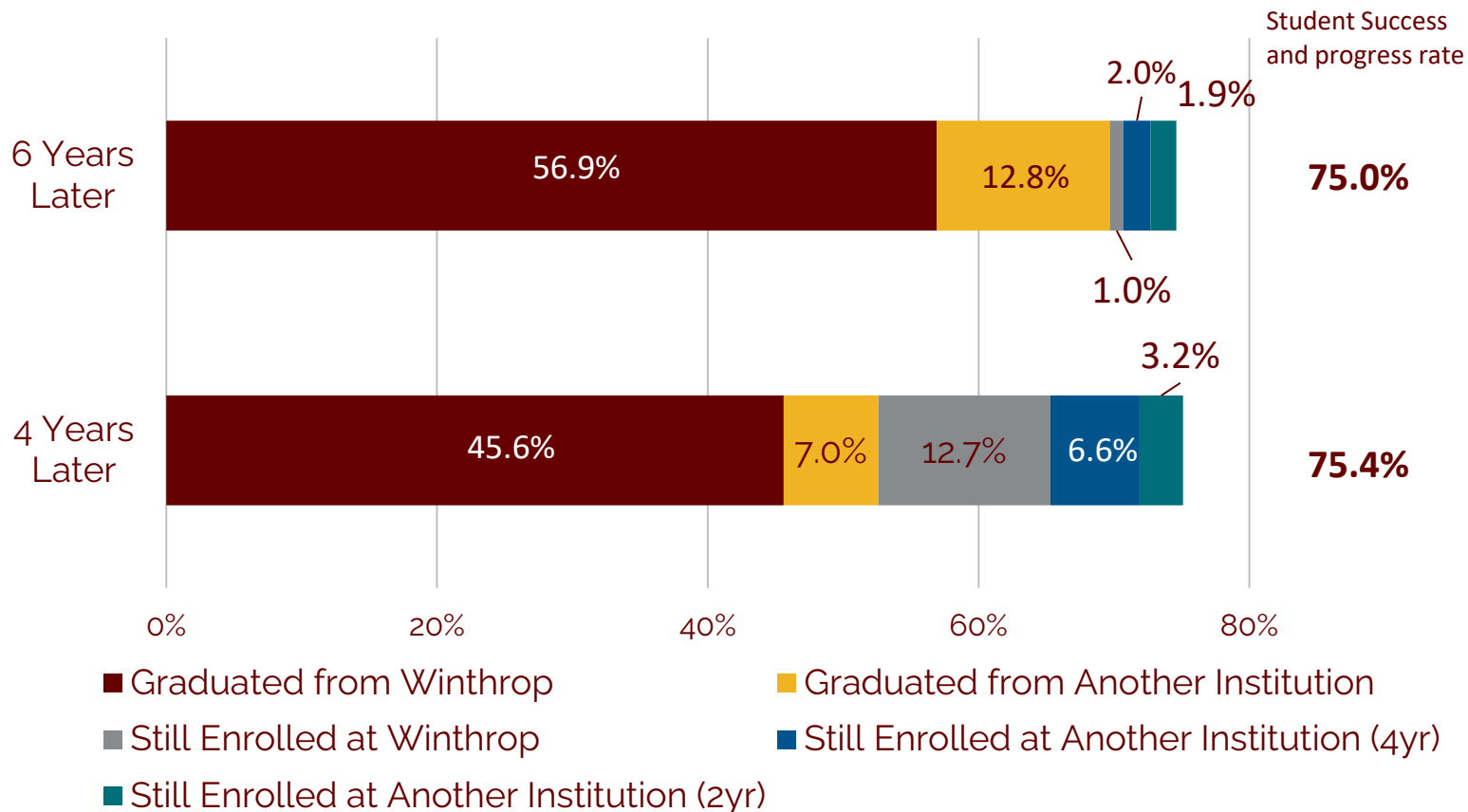
■ In-State ■ Out-of-State

FTE is calculated using the Common Data Set methodology.



Graduation Data

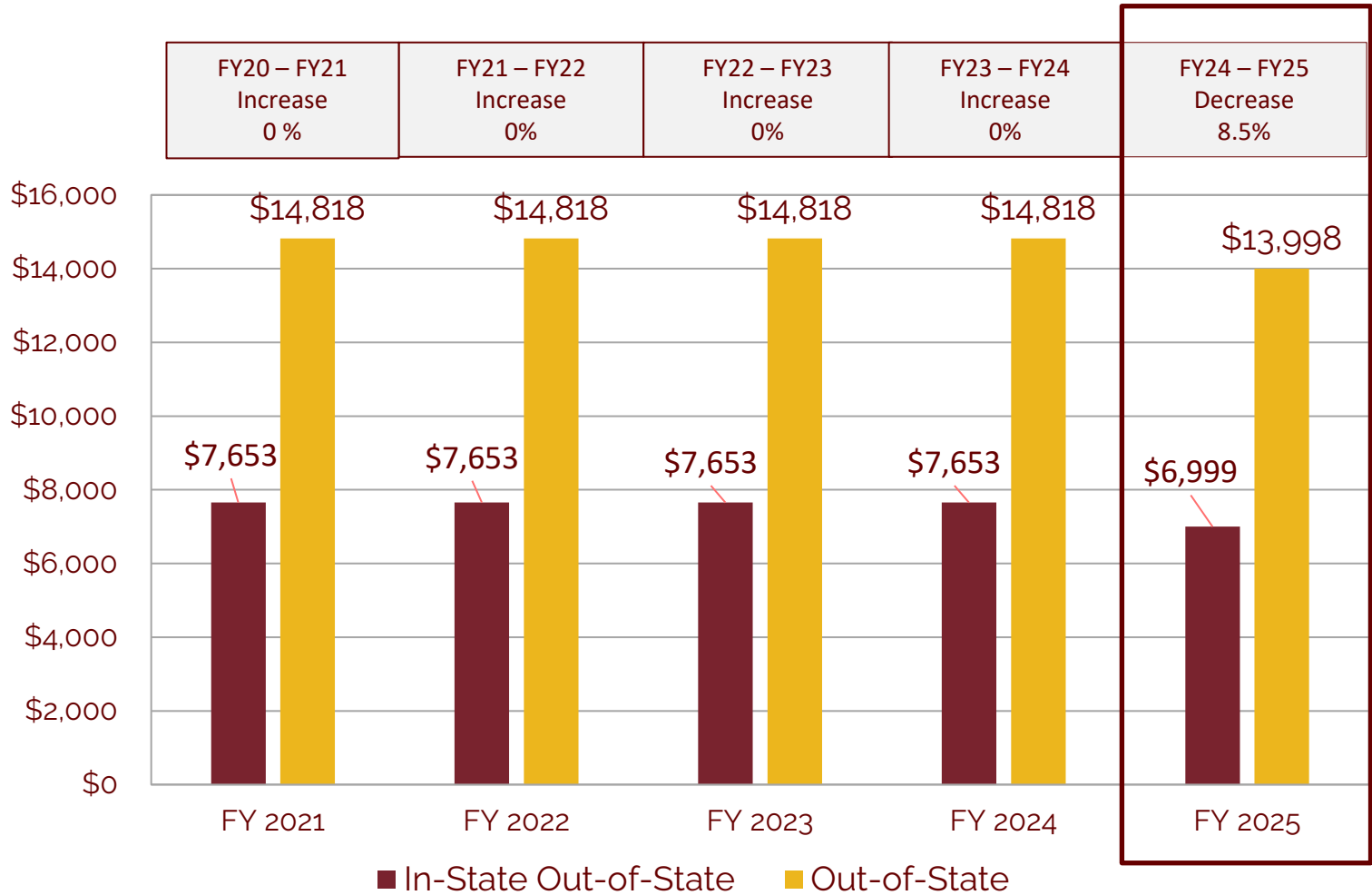
First-Time Full-Time Undergraduate Students Starting Fall 2018



Source: National Student Clearinghouse Report and Winthrop Graduation Rate Data as reported to IPEDS.



Tuition and Fees Per Semester, Undergraduate





2024-25 Tuition & Fee Schedule, Undergraduate

Full-time Undergraduate Fees per Semester *	Resident	Non-Resident
E & G Operating	\$5,511	\$11,967
Information Technology	\$155	\$155
Student Activity	\$790	\$790
Debt Service Fee	\$543	\$1,086
Total	\$6,999	\$13,998
% Decrease from Previous Year	-8.5%	-5.5%

*Based on 12 or more credit hours



2024-25 Tuition & Fee Schedule, Graduate

Full-time Graduate Fees per Semester *	Resident	Non-Resident
E & G Operating	\$6,325	\$12,976
Information Technology	\$155	\$155
Student Activity	\$790	\$790
Debt Service Fee	\$543	\$1,129
Total	\$7,813	\$15,050
% Increase from Previous Year	0.0%	0.0%

*Based on 12 or more credit hours



Scholarships & Grants

2023/2024 Undergraduates

	Students	Dollars
<u>FEDERAL</u>		
PELL Grant	1,628	\$8,996,608
SEOG Grant	506	\$242,529
TEACH	71	\$243,408
Total	2,205	\$9,482,545
<u>STATE</u>		
LIFE Scholarship	1,368	\$6,533,703
Life Scholarship Enhancement	168	\$404,819
Palmetto Fellows Scholarship	159	\$1,128,006
Palmetto Fellows Enhancement Scholarship	37	\$87,735
HOPE Scholarship	328	\$833,702
SC Need Based Grant	1,733	\$4,868,277
SC Need Based Grant - CTP Students	2	\$19,636
National Guard Grant	15	\$73,126
Teaching Fellows (loan forgive w/ work in-state)	122	\$658,299
SC CT Scholarship	5	\$50,000
SC Foster Care Youth Program	1	\$904
Total	3,938	\$14,658,207
<u>INSTITUTIONAL SCHOLARSHIPS & GRANTS</u>		
Merit	2,144	\$6,904,122
Athletic & Talent	453	\$4,042,122
Named Restricted	1,330	\$1,814,713
Grant	429	\$332,647
Public Service	184	\$2,717,455
Total	4,540	\$15,811,058
Total Scholarships & Grants		\$39,951,810



Outstanding Debt

Summary

Long-term debt for the year ended June 30, 2024 is as follows:

	June 30, 2023	Additions	Reductions	June 30, 2024	Due Within One Year
Bonds and Notes					
General Obligation Bonds	\$ 13,275,000	-	(3,475,000)	9,800,000	3,410,000
Unamortized Premium	758,195	-	(317,592)	440,603	-
Athletic Facilities Bond	-	-	-	-	-
Higher Education Facilities Bond	560,000	-	(560,000)	-	-
Notes Payable	31,668	-	(7,740)	23,928	7,857
Master Lease Program Notes Payable	616,142	-	(303,320)	312,822	312,822
Total Bonds and Notes	<u>15,241,005</u>	<u>-</u>	<u>(4,663,652)</u>	<u>10,577,353</u>	<u>3,730,679</u>
Other Liabilities					
Accrued Compensated Absences	2,815,089	1,974,697	(2,249,390)	2,540,396	2,305,624
Perkins Loan Federal Liability	168,771	-	(138,035)	30,736	-
Total Other Liabilities	<u>2,983,860</u>	<u>1,974,697</u>	<u>(2,387,425)</u>	<u>2,571,132</u>	<u>2,305,624</u>
Total Long-Term Liabilities	<u>\$ 18,224,865</u>	<u>1,974,697</u>	<u>(7,051,077)</u>	<u>13,148,485</u>	<u>6,036,303</u>



Outstanding Debt

Bonds

On May 1, 2012, the University issued \$2,245,000 in General Obligation Bonds Series 2012E with an average coupon rate of 4.203240 percent. The proceeds were used for renovations, repurposing, and other deferred maintenance projects on campus. The University paid the final installment of this bond in April 2024.

On December 10, 2013, Winthrop University issued \$3,045,000 in General Obligation Bonds Series 2013A with an average coupon rate of 4.152352 percent. The proceeds were used for renovations, repurposing, and other maintenance projects on campus.

On March 1, 2016, the University issued at par \$20,290,000 with a premium of \$5,505,632 in General Obligation Bonds for the purpose of refunding \$23,700,000 of outstanding General Obligation Bonds (Series 2005B, 2006A, 2008B, and 2009A). The 2016B bonds bear an average coupon rate of 5.00 percent with the final payment due April 1, 2029. The refunded bonds carried an average coupon rate of 4.182093 percent with the final payment due April 1, 2029.

Bonds payable consisted of the following at June 30, 2024:

	<u>Rates</u>	<u>Dates</u>	<u>Balance</u>
General Obligation Bonds			
Series 2012E	2.5% to 5.0%	04/01/2024	\$ -
Series 2013A	3.0% to 5.0%	10/01/2025	620,000
Series 2016B	5.00%	04/01/2029	<u>9,180,000</u>
Total General Obligation Bonds			9,800,000
Total Bonds Payable			<u><u>\$ 9,800,000</u></u>



Outstanding Debt

Bonds (continued)

The scheduled maturities of the bonds payable by type are as follows:

		<u>Principal</u>	<u>Interest</u>	<u>Payments</u>
General Obligation Bonds				
2012E	2025	-	-	-
	2026	-	-	-
	2027	-	-	-
	2028	-	-	-
	2029	-	-	-
	2030-2034	-	-	-
	2035-2039	-	-	-
	2040-2044	-	-	-
Total Series 2012E Bonds		\$ -	-	-
2013A	2025	305,000	15,550	320,550
	2026	315,000	4,725	319,725
	2027	-	-	-
	2028	-	-	-
	2029	-	-	-
	2030-2034	-	-	-
	2035-2039	-	-	-
	2040-2044	-	-	-
Total Series 2013A Bonds		\$ 620,000	20,275	640,275
2016B	2025	3,105,000	459,000	3,564,000
	2026	2,000,000	303,750	2,303,750
	2027	1,620,000	203,750	1,823,750
	2028	1,715,000	122,750	1,837,750
	2029	740,000	37,000	777,000
	2030-2034	-	-	-
	2035-2039	-	-	-
	2040-2044	-	-	-
Total Series 2016B Bonds		\$ 9,180,000	1,126,250	10,306,250



Outstanding Debt

Notes Payable

During fiscal year 2018, the University received a Public Entity Conserfund Loan from the South Carolina Office of Regulatory Staff in the amount of \$61,505. The proceeds were used to install LED lighting in the four-court indoor gymnasium of the West Center complex. The loan bears an interest rate of 1.5 percent and will be repaid in annual installments over a period of eight years commencing July 1, 2019 and due annually thereafter on the first day of the month, beginning on July 1, 2020 until paid in full. The University’s savings in annual energy costs and lighting maintenance is expected to exceed the cost of this loan.

Notes Payable

Notes payable consisted of the following at June 30, 2024:

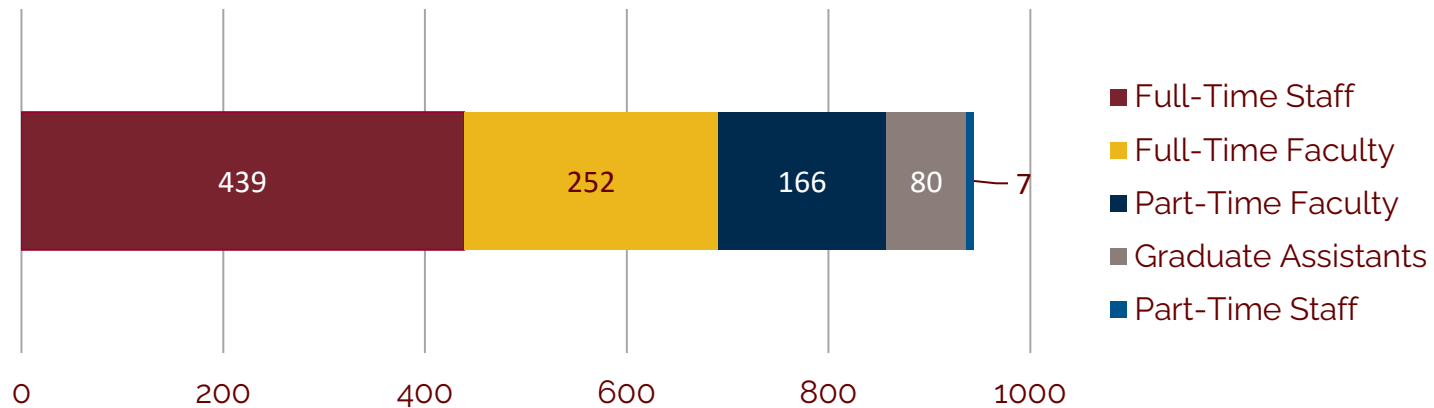
	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Balance</u>
State of South Carolina Note Dated 10/24/2017	1.5%	07/01/2026	\$ 23,928
Total Notes Payable			<u>\$ 23,928</u>

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 7,857	359	8,216
2026	7,976	241	8,217
2027	8,095	121	8,216
2028	-	-	-
2029	-	-	-
2030-2034	-	-	-
Total Obligations	<u>\$ 23,928</u>	<u>721</u>	<u>24,649</u>



Fall 2024 Employees

Winthrop has a headcount of 944 employees and a total annual payroll of \$56.3M.

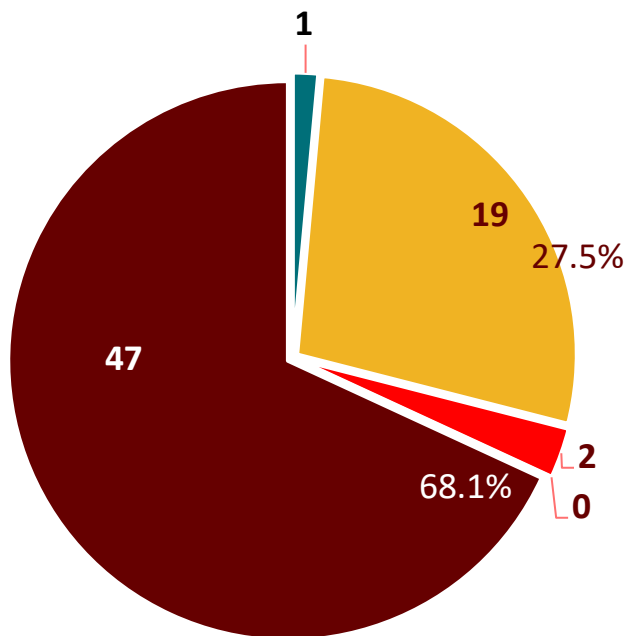


	Authorized	Vacant
State	444.246	209.846
Federal	9.8	1.734
Other	360.778	92.973
Total	814.824	115.139

Winthrop reduced its undergraduate tuition rates by 8% beginning with the 2024-25 academic year, resulting in a reduction of \$1.2M in revenue. To offset this reduction in revenue, the University defunded 23 positions.

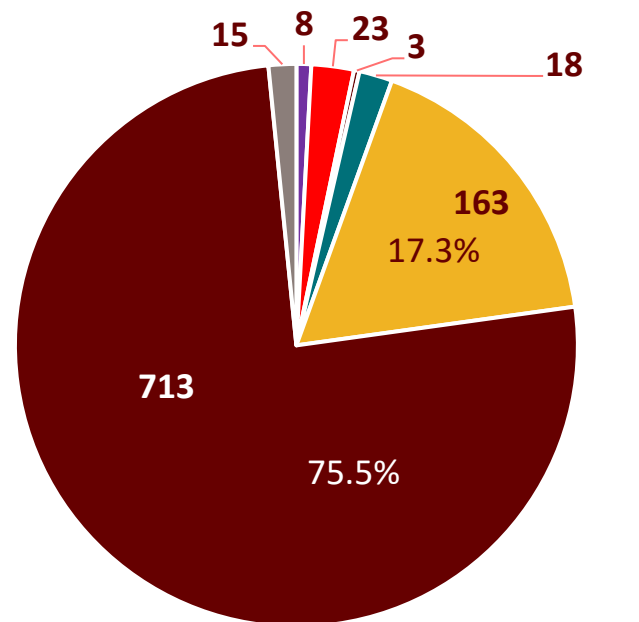
Fall 2023 Employee Diversity

Administration Headcount by Race/Ethnicity



- Non Resident Alien
- Black or African American
- Hispanic
- White

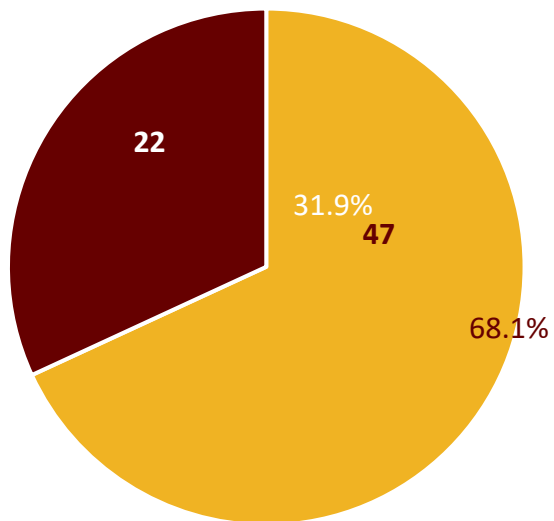
Total Employee Headcount by Race/Ethnicity



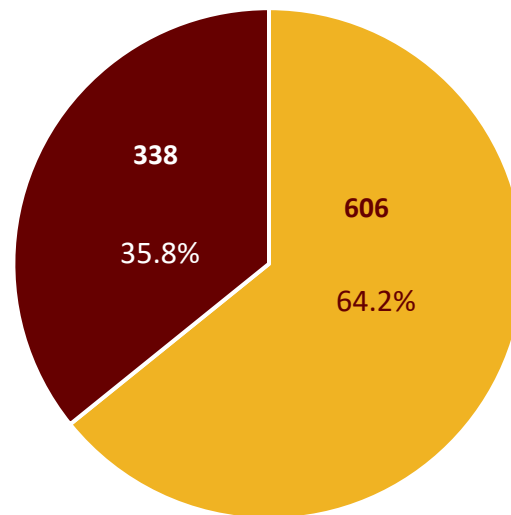
- American Indian/Alaskan
- Asian
- Two or More Races

Fall 2023 Employee Diversity

**Administration Headcount
by Gender**



**Total Employee Headcount
by Gender**



■ Female ■ Male

Capital Projects

Proviso FY22 \$9.2M

Project No. (SC)	Description	Remaining Balance
9585	Fire Alarm Replacement/Upgrade	679,590
9594	WiFi Upgrade	22,420
9607	IT Infra Upgrade/Security	0
9605	McLaurin Interior	385
9601	Withers/Tillman Fan Coils	105,342
9598	Rutledge/Dalton Fire Alarm	0
9603	CPIP Culp Large Chiller	6,288
9602	Coliseum Lighting and Sound	0
9604	DiGiorgio Plaza	0
9597	Byrnes Auditorium & Music Conservatory Renovation	470
9609	Facility Repair	0
9609	Joynes Hall Flooring	1,971
9609	Dinkins/Bancroft Power	0
9609	Classroom Furniture	0
9609	Dinkins Water Repair	2,330
9609	Various Projects	24,622

These projects are(were) active during FY25. The “Remaining Balance” reflects what is projected to remain as-of FY25 year-end.

Capital Projects

Proviso FY23 \$17M

Project No. (SC)	Description	Remaining Balance
9586	Joynes Hall Interior Renovations - Proviso	1,547,732
9599	Dacus/Dinkins Renovation	2,550
9595	Wofford Demolition	686,000
9596	Richardson Demolition	749,033
9607	IT Infra and Security	3,482
9610	McBryde Roof and Mechanical Renovation	188,931
9611	Misc Interior Renovations	368,863
9614	Athletic Facility Repairs	173,769
9616	Tillman Auditorium Ceiling Repair	10,265
9617	DiGiorgio Campus Center Renovation	458,000

Proviso FY24 \$1M

Project No. (SC)	Description	Remaining Balance
9612	Winthrop Lake Dam Renovation	828,684

These projects are(were) active during FY25. The "Remaining Balance" reflects what is projected to remain as-of FY25 year-end.

Capital Projects

Capital Reserve Fund

Project No. (SC)	Description	Remaining Balance
9579	Music Conservatory & Byrnes Auditorium	0
9581	General Bldg Infra and Bldg Envelope - Acct Code 48048	0
9581	General Bldg Infra and Bldg Envelope - Acct Code 48050	36,967
9582	High Voltage Electrical Substation and System Upgrade	7,504
9582	High Voltage Electrical Substation and System Upgrade	0
9584	STEAM Replace Underground Steam and Cond	1,870,755
9585	Fire Alarm Replacement/Upgrade	621,806
9590	Architecture Repairs Bancroft Johnson MacLaurin Sims Joynes	25,763
9591	Mechanical System Replacement Joynes Hall	926,950
9592	Oil Tank Removal	1,127,224
9593	Bldg Infra and Upgrades Campus Wide	434,610
9600	Dalton and Sims Building Renovation	8,118,696
9606	Thomson Cafeteria	2,500
9619	Misc Renovation Kinard, McLaurin, West Center	653,128
9621	Tillman IT HVAC Replacement	4,370
9622	Southwest Gateway	375,300

These projects are(were) active during FY25. The "Remaining Balance" reflects what is projected to remain as-of FY25 year-end.

Capital Projects

Housing Revenue

Project No. (SC)	Description	Remaining Balance
9587	Lee Wicker Hall Infrastructure/Bld Upgrade	1,550,512
9588	Phelps Hall Infrastructure/Bld Upgrade	1,370,631
9589	Lee Wicker Hall Mechanical Replacement	0
9595	Wofford Demolition	546,000
9596	Richardson Demolition	546,000
9594	Housing - WiFi Upgrade	(57,184)
9608	Margaret Nance Bathroom Renovation	54,000
9613	Courtyard Purchase	15,500
9615	Walk to Campus Purchase	0

Foundation

Project No. (SC)	Description	Remaining Balance
9586	Joynes Hall Interior Renovations	0

Insurance

Project No. (SC)	Description	Remaining Balance
9580	Byrnes Roof Fire Restoration	0

These projects are(were) active during FY25. The "Remaining Balance" reflects what is projected to remain as-of FY25 year-end.

Deferred Maintenance/ Capital Renewal

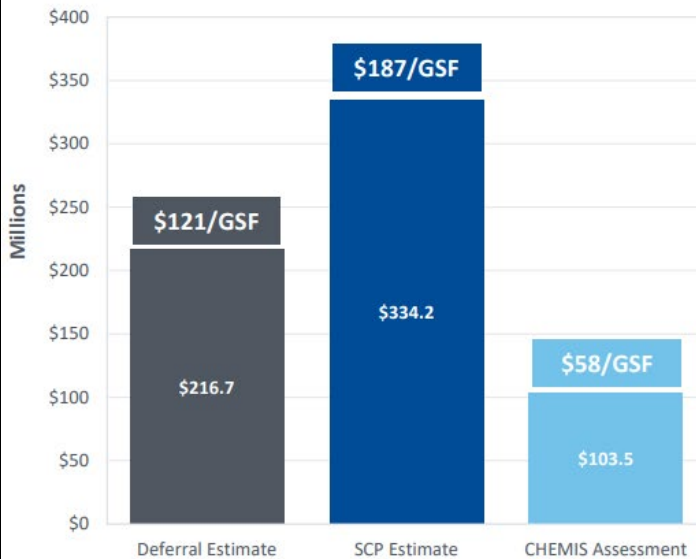
- Many projects listed in the “Capital Project” section above address deferred maintenance and capital renewal. Facilities maintains a full project list.
- Currently, Winthrop is primarily utilizing available budget and State support to react to critical repair needs as they arise and has limited opportunity to reinvest efficiently in a way that is the best use of funds from a long-term perspective.
- The cost to bring all facilities to an 80% condition, according to the IRF’s method of calculation, is \$33.6M.
- According to a Gordian study performed in October 2024, Winthrop’s “backlog of need” ranges from \$103.5 to \$344.2M and has outpaced peers in growth over the past 5 years. See next slides.

Deferred Maintenance/ Capital Renewal

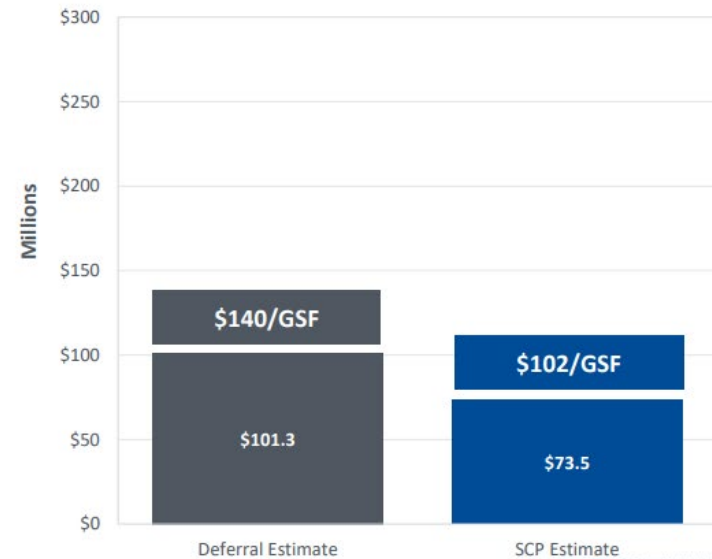
Calculating The Backlog of Need

Different methods for estimating the Asset Reinvestment Backlog

Asset Reinvestment Need – E&G



Asset Reinvestment Need – Auxiliary



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Deferred Maintenance / Capital Renewal

